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Topic	IASB work plan – projected targets as at 1 February 2012
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This paper has been prepared for discussion at a public meeting of the IFRS Advisory Council of the IASB.

The views expressed in this paper are those of the authors.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRS Interpretation Committee or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in *IASB Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.

IASB work plan - projected targets as at 1 February 2012

To access the project pages of these active projects, click on the respective project name in the table. A full list of all projects since 2006 and a list of recently completed and research projects, can be accessed via the links on the left hand side.

Agenda consultation	2012 Q1	2012 Q2	2012 Q3	2012 Q4		
Three-yearly public consultation	Feedback Statement / RT	Development of work plan and agenda decisions				
Financial Crisis related projects	2012 Q1	2012 Q2	2012 Q3	2012 Q4	MoU	Joint
IFRS 9: Financial instruments (replacement of IAS 39)						
Classification and measurement			Target ED		✓	✓
Impairment			Re-exposure		✓	✓
Hedge accounting						
General hedge accounting	Review draft		Target IFRS		✓	
Macro hedge accounting			Target DP or ED		✓	
Memorandum of Understanding projects	2012 Q1	2012 Q2	2012 Q3	2012 Q4	MoU	Joint
Leases		Re-exposure			✓	✓
Revenue recognition [ED, comments due 13 March 2012]	Comment period				✓	✓
Other Projects	2012 Q1	2012 Q2	2012 Q3	2012 Q4	MoU	Joint
Insurance contracts			Review draft or revised ED			✓
Annual improvements 2009-2011		Target completion				
Annual improvements 2010-2012	Target ED					
Annual improvements 2011-2013			Target ED			
Amendment to IFRS 1 (Government Loans)						
Consolidation– Investment entities	RT					✓
Transition Guidance (Proposed amendments to IFRS 10) [ED, comments due 21 March 2012]	Comment Period	Target IFRS				
Post-implementation reviews	2012					
IFRS 8 Operating Segments	Target completion					
IFRS 3 Business Combinations	Initiate review					