

AGENDA PAPER

IFRS Foundation Trustees' meeting—Education and Content Services Committee

London

12-13 April 2012

Agenda ref 4A

Purpose

The purpose of the Agenda Papers 4A–4E presented at this meeting is to:

1. update the Committee on the education staff's progress in fulfilling the IFRS Foundation education initiative's short-term plan (Plan 2012) in the context of its second medium-term plan—Plan 2012–2016
2. consult the Committee on the membership of the external Education Advisory Group (EAG).

Progress report

The staff's progress in fulfilling Plan 2012 in the first quarter of 2012 is set out in Agenda Paper 4B (see the column headed 'Performed in the 3 month period ended 31 March 2012'). That progress report is set in the context of the plan for 2012 (see the column headed 'Plan 2012 as supported by the IASB Education Committee and the Trustees' Education and Contents Services Committee') and the initiative's medium-term plan (see the column headed 'Plan 2012–2016 as approved by the Trustees in March 2011').

Consistently with its self funding objective, the education initiative expects in 2012 to generate a surplus of about £27,000. In 2011 the initiative incurred a deficit of £10,621.

The feedback from delegates that attended the IFRS Foundation's major IFRS conferences and special interest sessions held in 2010 and 2011 are set out

in Agenda Paper 4C. The IFRS conference in Kuala Lumpur on 28 March 2012 was attended by over 300 people from more than 10 countries. Similar conferences and special interest sessions are being planned for Frankfurt (in June) and Dubai (in September).

Question for the Committee

1. Is the Committee satisfied with the progress of the education initiative?

Completing Plan 2012

The activities the staff expects to undertake in the 9 month period ending 31 December 2012 are also set out in Agenda Paper 4B (see the column headed 'Expect in the 9 month period ending 31 December 2012'). The staff believes that completing those actions will in some respects exceed the ambitious plan initially set for the education initiative for 2012.

Question for the Committee

2. Conscious of the changing environment, is the Committee satisfied with activities that the staff have indicated that for the 9 month period ending 31 December 2012 (ie the activities to complete Plan 2012)?

Education Advisory Group

The Terms of Reference of the Education Advisory Group (EAG) are set out in Agenda Paper 4D.

Agenda Paper 4E discusses potential changes to the membership of the EAG. The publicly posted documents do not contain Agenda Paper 4E in order to protect the privacy of the individuals. Any changes in membership will be announced publicly through the IASB website rather than included in the public report of this meeting