
IASB Cover sheet - FI: Classifications and measurement

Meeting summary

In this session, the staff will discuss the business model assessment for amortised cost classification category in IFRS 9 and the FASB's tentative classification and measurement model for financial instruments. The staff will then discuss whether bifurcation of financial assets and financial liabilities should be pursued, and if so, what the basis for bifurcation should be. This will include consideration of the P&I-based contractual cash flow characteristics assessment for financial liabilities. The objectives of this session are to more closely align IFRS 9 and the FASB's tentative model and to address feedback received by the IASB on IFRS 9.

Staff papers

Tuesday 17 March , Joint with FASB

- 6 / 138 Financial instruments: Classification and measurement: Cover note
- 6A /139 Financial instruments: Classification and measurement: Business model assessment for financial assets
- 6B / 140 Financial instruments: Classification and measurement: Bifurcation: introduction
- 6C /140A Financial instruments: Classification and measurement: Bifurcation: no-bifurcation approach
- 6D/140B Financial instruments: Classification and measurement: Bifurcation: principal and interest bifurcation methodology
- 6E/140C Financial instruments: Classification and measurement: Bifurcation: closely related bifurcation methodology
- 6F/140D Financial instruments: Classification and measurement: Bifurcation: staff analysis and recommendation

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The staff are responsible for developing staff papers with recommendations, along with supporting analysis, for consideration by the IASB in its public meetings.

The staff papers should provide sufficient information to enable the IASB members to make informed decisions on technical matters.

In developing the staff papers the staff are expected to research and consult widely, including seeking advice from IASB members. However, recommendations ultimately reflect the views of the staff having considered the information they have obtained.

Assigned Board members

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All IASB Board members are responsible for the decisions they make in developing and issuing IFRSs. Allocated Board members have additional responsibilities to work with the staff team to provide guidance in completing the project.

Staff members have ultimate responsibility for the board papers and the recommendations as noted above. However, allocated Board members provide advice to the staff on the adequacy and clarity of the analysis in drafts of staff papers to ensure that the full Board has the information it needs to make technical decisions.

The recommendations made in staff papers do not necessarily reflect the views of the allocated Board members.