

World Standard-Setters Meeting

Thursday 15 and Friday 16 September 2011
The Grosvenor House Hotel (London)

A two-day meeting for World Standard-Setters

Thursday 15 September 2011

Programme day-1:

Meeting chair—Amaro Gomes, IASB member

08:30 **Registration**

Tea/Coffee

09:00 **Welcome BALLROOM**

Hans Hoogervorst, IASB Chairman

09:15 **Sharing experiences—establishing regional standard-setting groups**

Chair: Amaro Gomes, IASB member

Presenters:

Asia-Oceania's progress and plans: Ikuo Nishikawa, Chairman, AOSSG

Africa's progress and plans: Vickson Ncube, Interim Chief Executive Officer, Pan African Federation of Accountants (PAFA)

Latin America's progress and plans: Juarez Domingues Carneiro, President, Group of Latin-American Standard Setters (GLASS)

Q&A

10:30 **Future agenda of the IASB BALLROOM**

Hans Hoogervorst, IASB Chairman

Paul Cherry, Chairman, IFRS Advisory Council

Peter Clark, Director of Research, IASB

Alan Teixeira, Senior Director of Technical Activities, IASB

11:00 Tea/Coffee

11:20 Break-out discussions (60 minutes)

Chairs:

Group 1: Gordon Fowler (Canada) **BALLROOM**

Group 2: Ahmad Abuelhommos (Jordan) **BARNATO SUITE**

Group 3: Nelson Carvalho (Brazil) **STRATTON SUITE**

Group 4: Jérôme Haas (France) **CHESTERFIELD SUITE**

Group 5: Atsu Kato (Japan) **DEVONSHIRE SUITE**

12:20 **Lunch**

13:10 Group feedback (five groups x max 12 minutes each)

14:10 **Post-implementation reviews BALLROOM**

Ian Mackintosh, Vice-Chairman, IASB

Michael Stewart, Director of Implementation Activities, IASB

14:40 Break-out discussions (60 minutes) Tea/coffee in room

Chairs:

Group 1: Alex Watson (South Africa) **BALLROOM**

Group 2: Jorge Gil (Argentina) **BARNATO SUITE**

Group 3: Liesel Knorr (Germany) **STRATTON SUITE**

Group 4: Felipe Perez Cevantes (Mexico) **CHESTERFIELD SUITE**

Group 5: Mohammad Faiz Azmi (Malaysia) **DEVONSHIRE SUITE**

15:40 Room change

15:45 Group feedback (five groups x max 12 minutes each)

16:45 Close Day 1

16:50 Group photo

18:00 **Reception and Dinner - Speaker: Bob Glauber, Trustee, IFRS Foundation**

Programme day-2

Meeting chair—Amaro Gomes, IASB member

07:45 **Optional early riser session/s**

Choose 1 of:

IFRS interpretations process and application **STRATTON SUITE**

Presenters:

Wayne Upton, Chairman, IFRS Interpretations Committee

Michael Stewart, Director of Implementation Activities, IASB

Implementing the IFRSs for SMEs **DEVONSHIRE SUITE**

Presenters:

Paul Pacter, Chairman, SME Implementation Group

Each jurisdiction attending reports their response to a questionnaire:

1. Have you adopted? If yes, have you restricted to a subset of entities without public accountability? Mandatory or optional? What other alternatives (ie full IFRS or simple national SME GAAP)? If not adopted, why not.
2. If companies have already started using, what has been your experience?

XBRL IFRS taxonomy **BARNATO SUITE**

Presenters:

Olivier Servais, Director of XBRL Activities, IFRS Foundation

09:00 **Cross-cutting measurement issues** **BALLROOM**

Chair: Amaro Gomes

Presenters:

Wayne Upton, Chairman, IFRS Interpretations Committee and Director of International Activities, IASB

Joan Brown, Senior Research Manager, IASB

10:00 Tea/Coffee break

	Option 1—updates on new standards and staff drafts	Option 2—smaller group discussions
10:30	<p>IFRS 9 Financial Instruments BALLROOM</p> <p>Chair: Sue Lloyd, Senior Director of Technical Activities, IASB</p> <p>Presenters: Classification of financial assets, IASB staff Classification of financial liabilities, IASB staff Impairment: Sara Glen, IASB staff Hedging: Joao Santos, IASB staff Offsetting: Sara Glen, IASB staff</p>	<p>Choose 1 of:</p> <ul style="list-style-type: none"> • <i>Conceptual Framework:</i> STRATTON SUITE <i>Patricia McConnell, IASB member</i> <i>Li Li Lian, IASB staff</i> • <i>Consolidation: investment companies:</i> DEVONSHIRE SUITE <i>Jan Engström, IASB member</i> <i>Jana Strekenbach, IASB staff</i> • <i>Emissions trading schemes</i> CHESTERFIELD SUITE <i>Darrel Scott, IASB member</i> <i>Allison McManus, IASB staff</i> • <i>Disclosure</i> BARNATO SUITE <i>Stephen Cooper, IASB member</i> <i>Holger Obst, IASB staff</i> <i>Patricia McBride, Director, Accounting Standards, NZ Accounting Standards Board</i> <i>Susan Cospers, Technical Director and Chairman EITF, FASB</i> <i>Francoise Flores, Chairman, EFRAG</i>

12:30 Lunch

Option 1—updates on new standards and staff drafts

Option 2—smaller group discussions

13:30

IFRS 10 Consolidations, IFRS 11 Joint Arrangements and IFRS 12 Disclosure of Interests in Other Entities

BALLROOM

Chair: Alan Teixeira, Senior Director of Technical Activities, IASB

Updates:

Consolidations, Jana Streckenbach, IASB staff
Joint arrangements, Mariela Isern, IASB staff
Interests in Other Entities: Jana Streckenbach, IASB staff

Choose 1 of:

- **Conceptual Framework: STRATTON SUITE**
Patricia McConnell, IASB member
Li Li Lian, IASB staff
- **Consolidation: investment companies: DEVONSHIRE SUITE**
Jan Engström, IASB member
Patrina Buchanan, IASB staff
- **Emissions trading schemes CHESTERFIELD SUITE**
Darrel Scott, IASB member
Allison McManus, IASB staff
- **Disclosure BARNATO SUITE**
Stephen Cooper, IASB member
Holger Obst, IASB staff
Patricia McBride, Director, Accounting Standards, NZ Accounting Standards Board
Susan Cosper, Technical Director and Chairman EITF, FASB
Francoise Flores, Chairman, EFRAG

14:30

IFRS 13 Fair Value Measurement

Chair: Sue Lloyd, Senior Director of Technical Activities, IASB

Presenter: Hilary Eastman, IASB staff

15:00

Revenue project

Chair: Ian Mackintosh, Vice-Chairman, IASB

Presenter: Glenn Brady, IASB staff

15:30

Leases project

Chair: Paul Pacter, IASB member

Presenter: Henry Rees, IASB staff

16:00 End of meeting