

Staff Paper

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Project	Annual Improvements 2010-2012		
Topic	Cover note		

Introduction

1. There are two issues for the Board to consider for Annual Improvements at the October Board meeting. If the Board agrees with the proposals, the intention is to include these proposed amendments in the Annual Improvements exposure draft scheduled to be published in mid December 2011.
2. The two papers for consideration are:
 - **Agenda paper 6A**: IFRS 3 *Business combinations* – regrouping and consistency of contingent consideration
 - **Agenda paper 6B**: IFRS 13 *Fair Value Measurement* – Short-term receivables and payables

This paper has been prepared by the technical staff of the IFRS Foundation for discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper. They do not purport to represent the views of any individual members of the IASB.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRS Interpretations Committee or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.