

STAFF PAPER

Insurance working group

For information only

24 October 2011

Insurance contracts**Progress on the IASB's work plan**

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Introduction

1. The IFRS Advisory Council received a progress report on the IASB's work plan from the IASB Chair, Hans Hoogervorst, and the Senior Director, Alan Teixeira, at their meeting on 10-11 October 2011. Those reports are reproduced here.
2. We provide a more detailed progress report on the Insurance Contracts project in agenda paper 2.
3. As at the date of the IWG meeting, the IASB currently has two consultation documents open for comment:
 - a. consultation on its future agenda; and
 - b. proposals to exempt a class of entities called *investment entities* from the accounting requirements in IFRS 10 *Consolidated Financial Statements*.

Agenda paper 3B and 3C provides further information on these documents.

Those documents can be accessed from the IASB's website at www.ifrs.org.