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Topic	<b>Revenue from Contracts with Customers</b>
	<b>Topics for discussion at breakout session</b>

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## Action

1. IFRS Advisory Council members are requested to discuss the following issues in their breakout groups and to report back to the Council on those discussions.

## Topics for discussion

### *Topic 1—Industry or jurisdiction-specific concerns*

- (a) Are there industries or jurisdictions that will be significantly affected by the revised proposals that the staff did not identify in the project presentation (refer agenda paper 8a)?
- (b) What aspects of the proposals will significantly affect those industries or jurisdictions?
- (c) Does that concern relate to:
  - (i) cost-benefit considerations of a revised proposal
  - (ii) difficulties in applying a revised proposal (eg because of legal or regulatory requirement)
  - (iii) whether a revised proposal fails to faithfully represent the economics of an entity's contracts with its customers?

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This paper has been prepared for discussion at a public meeting of the IFRS Advisory Council of the IASB.

The views expressed in this paper are those of the authors.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRS Interpretation Committee or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.

**IFRS Advisory Council**

***Topic 2—Outreach planning***

- (a) Should the focus of the outreach activities during this re-exposure process be different from the previous outreach undertaken on the revenue project?
- (b) Should outreach focus on any other topics in the revised proposals?
- (c) Are there other outreach activities that the Boards or staff should undertake during this re-exposure process?