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Topic	Raising the profile of the Council/working with the Trustees—break-out sessions
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Overview

1. Agenda paper 5 provides a background for the topics that should be discussed in the break-out group. This paper sets out the form of the break-out sessions, the topics for discussion and specific questions that Council members should respond to.

Set-up of the sessions

2. The Council will be divided into three groups based mostly on geographical representation.
 - (a) Group 1: Asia (with Australia, New Zealand and Sri Lanka) and Africa, led by Judith Downes.
 - (b) Group 2: America, led by Neri Bukspan.
 - (c) Group 3: Europe, led by Mark Vaessen.

Topics for discussion*Topic 1—Communication with internal stakeholders*

3. By referring to internal stakeholders we are basically talking about the IASB and the Trustees.

This paper has been prepared for discussion at a public meeting of the IFRS Advisory Council of the IASB.

The views expressed in this paper are those of the authors.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRS Interpretation Committee or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.

IFRS Advisory Council

Questions to break-out groups

1. What are your suggestions for improving and structuring our relation with internal stakeholders?
2. Do you suggest including the Monitoring Board as an internal stakeholder for the Council? If yes, why?

Topic 2—Communication with external stakeholders

4. The definition of external stakeholders is vague. It may vary by country and culture. Language, domicile, and resources may also be sources of differences and call for different means of interaction.
5. The contents of our communication to external stakeholders is called into question, from the agenda of a meeting, to issues raised by the Council, as well as the clarity and the manner of the Council's communication of its conclusions, recommendations or broad messaging.
6. It is important to get the views of the Council members on how to better define the scope and the contents of this communication.
7. In forming their views Council members should consider how they communicate with the bodies that they represent and external stakeholders.

Questions to break-out groups

1. Do you see a need to reach out to external stakeholders to communicate on our role and activity or for external stakeholders to communicate with the Council? If yes, what are the main types of external stakeholders and what type of information/discussion points should we share?
2. What kind of information related to Council should be sent (a) in a routine fashion (eg minutes or periodic summaries) and (b) in priority mode? By what means?

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Topic 3—It has been often said that Council members could play an ‘ambassadorial role’ in promoting the work of the IASB

Questions to break-out groups

1. Do you agree that Council members should play an ‘ambassadorial role’ in promoting the work of the IASB?
2. If yes, what form should this role take; for example, as participation in events or in some other form?