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Topic	Update on the Trustees' Strategy Review
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1. At the last Advisory Council meeting, the Trustees reported on the content of the strategy review paper, which was published for public comment. In presenting to the Advisory Council, the Trustees emphasised their commitment, shared by the Monitoring Board, to develop a coherent package of conclusions for their respective reviews.
2. In July the Monitoring Board and the Trustees met. The two bodies re-emphasised the commitment to co-ordinate their reviews. At the same time, it was acknowledged that the reviews may require some additional time to complete.
3. The comment period for the Trustees' strategy review has concluded. The Trustees also benefitted from the discussion at the last Advisory Council meeting and a series of round table sessions held in Tokyo, Hong Kong, London, and New York.
4. Attached to this paper is a summary of the comments received. The Trustees' Executive Committee will review this summary of comments, prepared by staff, during the week of 19 September. With the benefit of the comments received, the Executive Committee will consider amendments in the strategy review paper. The Executive Committee intends to share a revised draft of the strategy review document with the full Trustees at the October Trustees' meeting.
5. Because this paper is being posted in advance of the Executive Committee meeting, the Trustees will need to report orally on any conclusions reached by the Executive Committee.

This paper has been prepared for discussion at a public meeting of the IFRS Advisory Council of the IASB.

The views expressed in this paper are those of the authors.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRS Interpretation Committee or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.