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**Date** 03-04 | November | 2011
 

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**Location** IASB  
30, Cannon Street  
London EC4M 6XH  
UK
 

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# AGENDA

[21/10/2011]

## 03 November 2011

Time	Agenda item	Ref No.	Agenda ref.	Presenter
10.00 –	<b>Introduction</b>		1	Wayne Upton (Chair)
10.15	<ul style="list-style-type: none"> <li>Opening remarks</li> <li>Administrative matters</li> <li>Minutes of September 2011 meeting</li> </ul>			
<b>Active Committee Projects</b>				
10.15 –	IAS 37 <i>Provisions, Contingent Liabilities and</i>	IFRIC 6-1	2	Patrick Le Flao
12.00	<i>Contingent Assets and IFRIC 6 Liabilities arising from Participating in a Specific Market—Waste Electrical and Electronic Equipment</i>		2A	
	<ul style="list-style-type: none"> <li>Use of IFRIC 6 by analogy</li> </ul>		2B	
12.00 –	IAS 32 <i>Financial Instruments: Presentation</i>	IAS 27-11	3	Liz Figgie
12.30	Put options written over non-controlling interests			
12.30 –	<b>Review of Tentative Agenda Decisions published in September IFRIC Update</b>			
13.15	IAS 12 <i>Income Taxes</i>			
	<ul style="list-style-type: none"> <li>Clarification of circumstances in which presumption of manner of recovery of investment property can be rebutted</li> </ul>	IAS 12-10	4A	Thomas Harzheim
	<ul style="list-style-type: none"> <li>Recognition of deferred tax for single assets in a corporate entity</li> </ul>	IAS 12-11	4B	Thomas Harzheim
13.15 – 14.00	Lunch			

## 03 November 2011 (continued)

Time	Agenda item	Ref No.	Agenda ref.	Presenter
14.00 –	<b>Items for continuing consideration</b>			
15.45	IFRIC 15 <i>Agreements for the Construction of Real Estate</i> <ul style="list-style-type: none"><li>• Clarification of continuous transfer</li></ul>	IFRIC 15-	5A 5B	April Pitman
15.45 –	IFRS 3 <i>Business Combinations</i>			
16.30	<ul style="list-style-type: none"><li>• Definition of a business</li></ul>	IFRS 3-10	6	Thomas Harzheim
16.30 – 16.45	Break			
16.45 –	IAS 7 <i>Statement of Cash Flows</i>			
17.30	<ul style="list-style-type: none"><li>• Classification of cash payments for deferred and contingent consideration</li></ul>	IAS 7-5	7	Denise Gomez Leonardo Piombino
17.30 –	<b>Administrative Session</b>			Michael Stewart
18.00	<ul style="list-style-type: none"><li>• IOSCO Update</li></ul>			
<b>Closed</b>	<ul style="list-style-type: none"><li>• EU Update</li><li>• National and other developments</li><li>• IFRIC Update</li></ul>			

**Dinner:** 18.30hrs: Lutyens Restaurant, 85 Fleet Street, EC4Y 1AE

## 04 November 2011

Time	Agenda item	Ref No.	Agenda ref.	Presenter
09.00 –	<b>Items for continuing consideration</b>			
10.15	IFRS 11 <i>Joint Arrangements</i>	IFRS 11-1	8	Thomas Harzheim
	<ul style="list-style-type: none"> <li>Acquisition of interest in joint operation</li> </ul>			
10.15 –	IAS 28 <i>Investments in Associates</i>	IAS 28-7	9	Denise Gomez
10.45	<ul style="list-style-type: none"> <li>Share of other changes in equity</li> </ul>			
10.45 - 11.00	Break			
11.00 –	<b>New items for initial consideration</b>			
12.30	IFRIC 12 <i>Service Concession Arrangements</i>			
	<ul style="list-style-type: none"> <li>Payments to operate</li> <li>Classification of cash flows for construction</li> </ul>	IFRIC 12-4 IFRIC 12-5	10 11	Gary Berchowicz
12.30 – 13.15	Lunch			
13.15 –	<b>New items for initial consideration (cont.)</b>			
14.00	IAS 38 <i>Intangible Assets</i>			
	<ul style="list-style-type: none"> <li>Clarification on the application of amortisation method</li> </ul>	IAS 38-9	13	Denise Gomez
14.00 –	IAS 19 <i>Employee Benefits</i>			
14.45	<ul style="list-style-type: none"> <li>Classification of payments to encourage early retirement</li> </ul>	IAS 19-17	12	Manuel Kapsis
14.45 –	IAS 33 <i>Earnings per Share</i>			
15.15	Non-cumulative pref dividends – EPS calculation	IAS 33-2	14	Gary Berchowicz
15.15 –	<b>Administrative Session</b>			
15.30	<ul style="list-style-type: none"> <li>Committee work in progress</li> </ul>		15	Michael Stewart
15.30 –	<b>Review of efficiency and effectiveness of</b>			
17.00	<b>Interpretations Committee</b>			Tom Seidenstein Michael Stewart
<b>Closed</b>				