
Contact(s)	Denise Durant	ddurant@ifrs.org	+44 (0)20 7246 6469
Project	Issues discussed by the IFRS Interpretations Committee		
Topic	Cover note		

Introduction

1. The purpose of the November 2011 meeting with the Board is to address and reach conclusions on the following issues that the IFRS Interpretations Committee (the Committee) has discussed in previous sessions.

Annual Improvements 2010-2012

2. The Committee has proposed the following issues for inclusion in the annual improvements project (2010 –2012 cycle):
 - Agenda paper 2A: IFRS 8 *Operating Segments*— Aggregation criteria and identification of the CODM—review of segment reporting from a US GAAP perspective.
 - Agenda paper 2B: IAS 24 *Related Party Disclosures*— Key Management Personnel.
 - Agenda paper 2C: IAS 7 *Statement of Cash Flows*—classification of interest paid that is capitalised as part of the cost of an asset (criteria assessment)
3. The Committee has proposed the following issue for not inclusion in the annual improvements project (2010 –2012 cycle)
 - Agenda paper 2D: Issues that the Committee recommends should not lead to amendments within the scope of the *Annual Improvements* process –

This paper has been prepared by the technical staff of the IFRS Foundation for discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper. They do not purport to represent the views of any individual members of the IASB.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRS Interpretations Committee or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.

IASB Staff paper

meaning of 'receivable' in paragraph 65 of IAS 16, *Property, plant and equipment*.