



**IASB/FASB Meeting  
Week Commencing 16 May 2011**

IASB  
Agenda  
reference **2**

**Staff  
Paper**

**IASB/FASB Education Sessions  
Week Commencing 9 May 2011**

FASB  
Agenda  
reference **167**

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Project

**Leases**

Topic

**Cover Memo**

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## Objective

1. The purpose of this paper is to provide an overview of the agenda papers prepared for the joint board meetings in the week commencing 16 May 2011 relating to the leases project.
2. These agenda papers are the same agenda papers as those prepared for the Education Sessions the week commencing 9 May 2011.

## Summary of Papers

3. The staff have prepared the following papers for discussion at both the May 2011 Education Sessions and the May 2011 joint board meetings:
  - (a) Agenda Paper 2A/FASB Memo 168 – Shariah-compliant leases – lessor issues (plus Appendix as a separate document)
  - (b) Agenda Paper 2B/FASB Memo 169 – Contract modifications or changes in circumstances after the date of inception of the lease
  - (c) Agenda Paper 2C/FASB Memo 170 – Distinguishing between lease accounting approaches
  - (d) Agenda Paper 2D/FASB Memo 171 – Lessee accounting – other-than-finance lease (plus Appendix A as a separate document)

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- (e) Agenda Paper 2E/FASB Memo 172 – Lessor accounting: Finance leases – measurement and presentation
- (f) Agenda Paper 2F/FASB Memo 173 – Lessor Accounting – Other-than-finance leases
- (g) Agenda Paper 2G/FASB Memo 174 – Reassessment of Options in a Lease
- (h) Agenda Paper 2H/FASB Memo 175 – Reassessment of the Discount Rate in a Lease (plus Appendix B as a separate document)