



Project	Revenue from contracts with customers
Topic	Education session by the Telecommunications Industry

Background to the education session

1. The revenue recognition standard proposed in the Exposure Draft *Revenue from Contracts with Customers* would have a significant effect on much current practice in the telecommunications industry. The staff and individual board members have had a number of discussions with members of this industry.
2. The purpose of the education session is to allow the participants to present their concerns directly to the two boards, and to enable individual board members to ask questions of the industry participants.

Summary of staff recommendations

3. The boards will not be asked to make any decisions in this education session.
4. The following presentations will be made to the boards:
 - (a) Agenda paper 4a /142a ***Presentation by Thilo Kusch, Deutsche Telekom AG group***
 - (b) Agenda paper 4b /142b ***Presentation by Goran Nilsson, TeliaSonera AB***
 - (c) Agenda paper 4c/ 142c ***Presentation by Ryan Siurek, Sprint Nextel Corp***

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IASB Staff paper

5. We thank all our presenters for making themselves available and providing the materials.