

## **OBSERVER NOTE**

IFRS FOUNDATION TRUSTEES  
LONDON, 30 MARCH-1 APRIL 2011  
AGENDA PAPER 6E

### **Memorandum**

**To:** Trustees / Trustees Due Process Oversight Committee

**From:** Michael Stewart  
*IASB Director of Implementation Activities*

**Date:** 18 March 2011

**Re:** Agenda Consultation – Progress report

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### **Introduction and background**

1. The IFRS Foundation Constitution requires the IASB to carry out a public consultation on its agenda every three years, with the first such consultation commencing no later than 30 June 2011. The purpose of this memo is to inform you of the progress made to date and our plans for the next steps.
2. A sub-committee of the Board was formed and has met on several occasions to develop the consultation. This has included a meeting with Hans Hoogervorst.
3. A first draft of the agenda consultation document was shared with the IFRS Advisory Council and discussed with them at the February 2011 Council meeting.

### **Next steps**

4. A revised draft consultation document will be provided to the Trustees and the Advisory Council members by 15 April with a request for comments by 26 April.
5. A further revised draft of the consultation document is planned to be discussed by the Board in public a Board meeting in late April/early May and the consultation launched soon after. The consultation will request responses by 1 October.
6. The proposed timing will allow a summary of the results of the consultation to be presented to the October meeting of the Advisory Council.

### **Question for the Trustees / Committee**

7. Do the Trustees / the Trustees Due Process Oversight Committee have any questions on the progress and plans for the agenda consultation?

