



Staff Paper

Project	Leases
Topic	Cover memo

Objective

1. The purpose of this paper is to provide an overview of the agenda papers prepared for the March 9, 2011 FASB Education Session and the joint Board meeting (week commencing 14 March 2011) relating to the leases project.

Summary of Papers

2. The staff have prepared the following papers for discussion:
 - (a) Agenda Paper 5A/FASB Memo 140 – Accounting for Short-Term Leases
 - (b) Agenda Paper 5B/FASB Memo 141 – Presentation of Short-Term Leases
 - (c) Agenda Paper 5C/FASB Memo 142 – Distinguishing Between a Lease and a Purchase or Sale
 - (d) Agenda Paper 5D/FASB Memo 143 – Accounting for Purchase Options (with a separate Attachment for Appendix B)

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