
Project	Financial Instruments: Hedge Accounting
Topic	Cover paper—summary of outreach activities and comment letters

1. In December 2010 the Board published the exposure draft *Financial Instruments: Hedge Accounting* (the ED). The 3-month comment period ended on 9 March 2011. During the 3-month consultation period, Board members and staff conducted extensive outreach. This series of agenda papers summarises the feedback from outreach activities and comment letters.
2. There are two papers (7A and 7B):
 - (a) Agenda paper 7A provides a summary of the feedback from the extensive outreach activities by the Board and the staff in which more than 2,500 individuals across all major geographical regions of the world have participated.
 - (b) Agenda paper 7B provides a high-level summary of the comment letters that were received by the comment letter deadline, and identifies the main themes in those comment letters.

This paper has been prepared by the technical staff of the IFRS Foundation for discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper. They do not purport to represent the views of any individual members of the IASB.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRS Interpretations Committee or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.