



Project

**Disclosure—cross-cutting issues**

Topic

**Disclosure—cross-cutting issues: Appendix B –  
Disclosure objectives**

### Leases

**To help users of financial statements understand the amount, timing and uncertainty of future cash flows arising from leases, an entity shall disclose qualitative and quantitative information about:**

- (a) the amounts recognised in its financial statements arising from leases;**
- (b) the nature and extent of risks arising from leases; and**
- (c) the significant judgements, and changes in judgements, made in applying the [draft] IFRS to those contracts .**

An entity shall consider the level of detail necessary to satisfy the disclosure requirements and how much emphasis to place on each of the various requirements. An entity shall aggregate or disaggregate disclosures so that useful information is not obscured by either the inclusion of a large amount of insignificant detail or the aggregation of items that have different characteristics.

If the disclosures required by this [draft] IFRS and other IFRSs do not meet that objective in a particular situation, an entity shall disclose whatever additional information is necessary to meet that objective.

### Revenue Recognition

**To help users of financial statements understand the amount, timing and uncertainty of revenue and cash flows arising from contracts with customers, an entity shall disclose qualitative and quantitative information about:**

- (a) its contracts with customers; and**
- (b) the significant judgements, and changes in judgements, made in applying the [draft] IFRS to those contracts.**

An entity shall consider the level of detail necessary to satisfy the disclosure requirements and how much emphasis to place on each of the various requirements. An entity shall aggregate or disaggregate disclosures so that useful information is not obscured by either the inclusion of a large amount of insignificant detail or the aggregation of items that have different characteristics.

If the disclosures required by this [draft] IFRS and other IFRSs do not meet that objective in a particular situation, an entity shall disclose whatever additional information is necessary to meet that objective.

Other IFRSs (for example, IFRS 8 *Operating Segments*) require an entity to present and disclose information related to revenue. The entity need not disclose information in accordance with this

[draft] IFRS if it has provided the information in accordance with another IFRS. However, an entity shall present and disclose the additional information in accordance with this [draft] IFRS in a way that shows how it relates to information required by that other IFRS.

### **Insurance contracts**

**To help users of financial statements understand the amount, timing and uncertainty of future cash flows arising from insurance contracts, an insurer shall disclose qualitative and quantitative information about:**

- (a) the amounts recognised in its financial statements arising from insurance contracts;**
- (b) the nature and extent of risks arising from insurance contracts; and**
- (c) the significant judgements, and changes in judgements, made in applying the [draft] IFRS to those contracts.**

An insurer shall consider the level of detail necessary to satisfy the disclosure requirements and how much emphasis to place on each of the various requirements. An insurer shall aggregate or disaggregate information so that useful information is not obscured by either the inclusion of a large amount of insignificant detail or the aggregation of items that have different characteristics.

If the disclosures required by this [draft] IFRS/ and other IFRSs do not meet that objective in a particular situation, an insurer shall disclose whatever additional information is necessary to meet that objective.