

Project	Presentation of Items of Other Comprehensive Income
Topic	Effective date

Changes to effective date

1. At its meeting in March 2011 the Board tentatively confirmed the effective date for *Presentation of Items of Other Comprehensive Income* (amendments to IAS¹ *Presentation of Financial Statements*) as for periods beginning on or after 1 January 2012.
2. This was done as the Board expected to publish the amendments in either March or April 2011. In light of the delays in publication the staff think that the Board should reconsider the effective date and move it back in order allow for endorsement and translation of the amendments.
3. Therefore the staff think that the effective date of the amendments to IAS 1 should be for periods beginning on or after 1 July 2012 instead of 1 January 2012.

Question

Does the Board agree that the effective date for the amendments to IAS¹ should be for periods beginning on or after 1 July 2012?

This paper has been prepared by the technical staff of the IFRS Foundation for discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper. They do not purport to represent the views of any individual members of the IASB.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRS Interpretations Committee or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.