



Project

**Leases**

Topic

**Cover Memo**

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## Objective

1. The purpose of this paper is to provide an overview of the agenda papers prepared for the Education Sessions/Small Group Meetings in the week commencing 6 June 2011 and the joint board meetings in the week commencing 13 June 2011 relating to the leases project.

## Summary of Papers

2. The staff have prepared the following papers for discussion at both the June 2011 Education Sessions and the June 2011 joint board meetings:
  - (a) Agenda Paper 2A/FASB Memo 180 – Lessor accounting (plus appendices as a separate document)
  - (b) Agenda Paper 2B/FASB Memo 182 – Sub-leases
  - (c) Agenda Paper 2C/FASB Memo 183 – Accounting for short-term leases
3. Any other leases agenda papers prepared for the June 2011 joint board meetings will not be discussed at the Education sessions/Small Group Meetings during the week commencing 6 June 2011.

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