
Project	Agenda Consultation
Topic	Proposed timetable

Introduction

1. This paper sets out a proposed timetable for the forthcoming public consultation on the Board's agenda.
2. The agenda consultation provides an opportunity for formal public input on the broad aspects of the Board's agenda-setting process, and will be conducted every three years. The consultation process was introduced by the Trustees of the IFRS Foundation in 2010 in response to comments received during the second Constitution Review of the IFRS Foundation.
3. The Board's future agenda was discussed by the IFRS Advisory Council at its meetings in November 2009, February 2010 and June 2010. In August 2010 the Council provided a report to the Board¹ on the results of its discussions. In February 2011 the IFRS Advisory Council discussed the proposed approach to the consultation, reviewed an early draft of the proposed agenda consultation Request for Views document and provided its feedback. The proposals were also discussed with the IFRS Foundation Trustees in March 2011.
4. The results of the public consultation will feed into and complement the Board's existing agenda setting due process.

¹ The letter and the report from the Chairman of the IFRS Advisory Council is available at <http://www.ifrs.org/The+organisation/Governance+and+accountability/IASB+Agenda+Consultation.htm>

This paper has been prepared by the technical staff of the IFRS Foundation for discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper. They do not purport to represent the views of any individual members of the IASB.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRS Interpretations Committee or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.

IASB Staff paper

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5. Having considered the feedback received from the IFRS Advisory Council in February, we propose to provide the Council with a copy of the revised Request for Views document for discussion at the Council meeting on 20-21 June. Following the Council meeting we propose the following timetable:
- (a) July 2011: Discuss revised proposals with IFRS Foundation Trustees
 - (b) July 2011: Board discussion of consultation proposals
 - (c) July 2011: Launch of Agenda Consultation, with a minimum 120 day comment period
 - (d) 30 November 2011; consultation period ends
 - (e) Q1 2012: Publication of comment summary, start of Board discussions and consultation with IFRS Advisory Council
 - (f) Q2 2012: Publication of Feedback Statement summarising what has been learnt from the agenda consultation

Question for the Board

Question on proposed Agenda Consultation timetable

Do Board Members have any questions or comments on the proposed timetable for the Agenda Consultation?