

Introduction

1. The Advisory Council has at previous meetings discussed the self-review of its performance. Agenda paper 3a summarises the principal recommendations for improvement that were identified at the February 2011 meeting and the actions taken or proposed to take matters forward.
2. Council members have been given an opportunity to comment on a draft version of agenda paper 3a and the purpose of the discussions at this meeting is to get the Council's approval of the paper.
3. The paper if approved will assist the Council in its work going forward and the final version of it will be presented to the Trustees of the IFRS Foundation and the IASB.

This paper has been prepared for discussion at a public meeting of the IFRS Advisory Council of the IASB.

The views expressed in this paper are those of the authors.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRS Interpretation Committee or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.