
Project **Post-employment benefits**

Topic **Cover note**

Summary of papers

1. At this meeting, the staff will present two papers on post-employment benefits:
 - (a) **Agenda paper 5A Risk sharing features** - This paper discusses the proposals in the exposure draft *Defined Benefit Plans* (the ED) on the accounting for risk sharing features.
 - (b) **Agenda paper 5B Summary of tentative decisions to date** – This paper provides a summary of tentative decisions to date compared to the proposals in the ED (Agenda paper 5B). This paper is for information only.

Next steps and updated project timetable

2. At the main February meeting, the staff plan to present papers to the Board on the following:
 - (a) Summary of decisions to date, including a summary of decisions on termination benefits (discussed separately in late 2009 and early 2010)
 - (b) Follow up on specific areas for which the Board requested particular feedback
 - (c) Transition
 - (d) Effective date

This paper has been prepared by the technical staff of the IFRS Foundation for discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper. They do not purport to represent the views of any individual members of the IASB.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRS Interpretations Committee or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in *IASB Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.

IASB Staff paper

3. The staff also plan to ask the Board at the main meeting in February for permission to begin drafting a pre-ballot draft
4. The following is an updated project timetable:

Dates	Proposed Actions
February 1-2 (this meeting)	Board meeting: <ul style="list-style-type: none"> - Tentative decisions to date - Board decision -> Risk sharing
February 14 – 18	Board meeting: <ul style="list-style-type: none"> - Board decision -> Transition - Board decision -> Effective date - Board decision -> Any other issues identified in the feedback on tentative decisions to date, if necessary
February 21	Drafting and balloting: <ul style="list-style-type: none"> - Staff action - Pre-ballot draft posted (comments due 25 February)
February 25	Drafting and balloting: <ul style="list-style-type: none"> - Board action - Pre-ballot draft comments due
March 4	Drafting and balloting: <ul style="list-style-type: none"> - Staff action - Ballot draft posted (ballots due 11 March)
March 11	Drafting and balloting: <ul style="list-style-type: none"> - Board decision - Ballot due
March 18	Drafting and balloting <ul style="list-style-type: none"> - Staff action -> Post-ballot draft posted (comments due March 24)
March 31	Issue final standard