

STAFF PAPER

Week of December 12, 2011

FASB | IASB Meeting

FASB ED Session –December 9, 2011

Project	Leases		
Paper topic	Cover Memo		
CONTACT(S)	Danielle Zeyher	dtzeyher@fasb.org	+1 203 956 5265
	Patrina Buchanan	pbuchanan@ifrs.org	+44 207 246 6468

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Summary of Papers

1. The staff have prepared the following papers for discussion at the December 2011 joint Board meetings:
 - (a) IASB Agenda Reference 5A/FASB Agenda Reference 221 – Cancellable leases
 - (b) IASB Agenda Reference 5B/FASB Agenda Reference 222 – Rental income recognition for investment properties
 - (c) IASB Agenda Reference 5C/FASB Agenda Reference 223 – Disclosures for leases excluded from the receivable and residual approach