

Status of the IFRS Foundation Strategy Review

As a result of the second Constitution Review process and because of the critical nature of the next 18 months, the Trustees agreed to launch a comprehensive review of the IFRS Foundation's strategy. In November, the Trustees launched a public consultation, which concluded on 24 February. The consultation document is attached as Agenda Paper MB1A.

The consultation focused on four topics:

- Mission
- Governance
- Process
- Financing

At the London meeting, immediately preceding the London meeting, the Trustees will be considering the comments received. A summary analysis of the comment letters is provided as agenda Paper MB 1B for the Monitoring Board's information. The Trustees will report orally on their response on the comments received.

The Trustees will also consider an Executive Committee draft of a Strategy Review document. Based upon the comment received at the Trustees' meeting and the meeting with the Monitoring Board on the strategy review more generally, the Trustees intend to publish the document for public comment in early April. The Trustees will report orally on the status of this draft.

The Trustees are committed to working in cooperation with the Monitoring Board and are seeking to complete their review at their July meeting.