
Project	Financial Instruments: Hedge Accounting
Topic	Macro Hedge Accounting: Cover Paper

Purpose of this paper

1. This is a cover paper for the agenda papers 6A and 6B to be presented at the Board meeting in the week beginning 11 April 2011. The issues addressed in these papers are:
 - (a) An analysis of risk management approaches for items with optionality at portfolio level on the basis of expected behaviour (**agenda paper 6A**).
 - (b) A preliminary overview of topics and a timetable for the macro hedge accounting project (**agenda paper 6B**).

This paper has been prepared by the technical staff of the IFRS Foundation for discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper. They do not purport to represent the views of any individual members of the IASB.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRS Interpretations Committee or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.