Project	**Management Commentary**
Topic	**Request for permission to begin the ballot process**

Background and purpose

1. In May 2010 the staff provided the Board with a summary of comment letters received on the June 2009 exposure draft *Management Commentary*. The comment period ended on 1 March 2010.

2. The staff have completed their review of the comment letters. The staff have determined that there are no issues that the Board needs to consider again.

3. The final document in the Management Commentary project will not result in an IFRS. However, the Board has previously concluded that the publication of the final document will follow the Boards' due process. Given that there are no issues to be discussed again, the staff request permission to begin the ballot process for management commentary.

4. If permission is given today, the staff expect to begin the balloting process in the week of 20 September. The staff are working towards publishing the final document at the end of October.

> **Question for the Board**
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> Does the Board give the staff permission to begin the balloting process for management commentary?