

Agenda (last updated 10 September)

10 September update: Please note new start time for Tuesday 15 September and revised session description for Annual Improvements

Tuesday 14 September 2010

IASB meeting

Time	#	Description
11.30 – 12.15	3	<p>Improvements</p> <p>Annual Improvements</p> <p>The Board will consider recommendations of the IFRS Interpretations Committee for the inclusion of a new issue in the 2009-2011 <i>Annual Improvements</i> cycle. The proposed amendment clarifies the requirements for comparative information in IAS 1 <i>Presentation of Financial Statements</i>.</p> <p><i>*Please note that the previously-posted agenda papers 3A, 3B, 3D and 3E will no longer be discussed at this meeting*</i></p>
	6	<p>Other</p> <p>The Board will consider whether to propose an amendment to provide guidance for accounting for entities which have a functional currency that ceases to be subject to severe hyperinflation.</p>
12.15 – 12.30	4	<p>Management Commentary</p> <p>The staff will seek the Board's approval to draft the final document</p>
12.30 – 13.15		Lunch
13.15 – 13.30	18	<p>Puts on non-controlling interests – IFRS Interpretations Committee update</p> <p>Overview of discussions held by the IFRS Interpretations Committee relating to the accounting for a put option, written over shares held by a non-controlling interest shareholder ('NCI put'), including recommendations made to the Board relating to the FICE project.</p>
13.30 – 14.30	2	<p>Financial Instruments with Characteristics of Equity</p> <p>The Board will discuss alternative ways to proceed in this project.</p>
14.30 – 14.45		Break
14.45 – 16.15	5	<p>Fair Value Option for Financial Liabilities</p> <p>The Board will begin redeliberations on the exposure draft <i>Fair Value Option for Financial Liabilities</i>.</p>
16.15 – 17.15	15	<p>Financial Instruments: Impairment</p> <p>The Board will discuss the treatment of initial expected losses.</p>



Wednesday 15 September 2010

IASB meeting

Time	#	Description
10.00 – 11.30	7	Liabilities – Amendments to IAS 37 The Board will discuss comments received on the Exposure Draft <i>Measurement of Liabilities in IAS 37</i>
11.30 – 12.00		Lunch

IASB/FASB meeting

Time	#	Description
12.00 – 13.30	8	Asset and liability offsetting The Boards will discuss the appropriateness and usefulness of offsetting, as well as whether offsetting should be based on cash flows or risks.
13.30 – 14.30	9	Fair Value Measurement The boards will discuss the comments received on the FASB's exposure draft of proposed amendments to Topic 820 and the IASB's exposure draft of the proposed measurement uncertainty analysis disclosure for Level 3 fair value measurements.
14.30 – 14.45		Break
14.45 – 16.45	10	Emissions Trading Schemes The Boards will discuss the recognition of assets and the recognition of liabilities for an allocation of allowances (cap and trade schemes)
16.45 – 17.00		Break
17.00 – 19.00	13	Financial Instruments: joint education session The IASB staff will present to the FASB an overview of the feedback received on the IASB's exposure draft <i>Financial Instruments: Amortised Cost and Impairment</i> .

**Thursday 16 September 2010****IASB meeting**

Time	#	Description
09.30 – 11.00	11	Post-employment Benefits The Board will consider a project plan and a high-level summary of the main messages received on its Exposure Draft <i>Defined Benefit plans</i> .
11.00 – 11.15		Break
11.15 – 12.00	20	IFRS Interpretations Committee – update from last meeting The Board will receive an update from the September meeting of the IFRS Interpretations Committee, including a request for the Board's views on how the Interpretations Committee should proceed with its project on IFRS 2 <i>Share-based Payment</i> . Vesting and non-vesting conditions.
12.00 – 13.00	12	Rate-regulated Activities The Board will continue its discussion of whether regulatory assets and regulatory liabilities exist and should be recognised in accordance with IFRSs focusing on comparisons with intangible assets and provisions.
13.00 – 13.45		Lunch
13.45 – 14.45	12	Rate-regulated Activities (Cont)
14.45 – 15.45	14 16 17 19	Financial Instruments: Hedge Accounting Hedge accounting for groups of items, net positions and macro hedging Hedge accounting – presentation: basis adjustments and hedging FX risk of firm commitments The Board will discuss: <ul style="list-style-type: none"> the accounting policy choice in IAS 39 today for cash flow hedges of forecast transactions that result in the recognition of non-financial items (ie basis adjustments); and the choice in IAS 39 today for hedges of foreign exchange risk of firm commitments. Scope of hedge accounting disclosures. Hedge accounting – effectiveness assessment and measurement
15.45 – 16.00		Break
16.00 – 18.00	14 16 17 19	Financial Instruments: Hedge Accounting (Cont)