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Project	<b>Post-employment benefits</b>
Topic	<b>Proposed project timetable</b>

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## Objective of this paper

1. This paper describes the Board's project plan for developing the proposals in the exposure draft *Defined Benefit Plans* (the ED) into a final amendment.
2. This paper sets out:
  - (a) the background to the project,
  - (b) the Board's considerations in setting the project timetable;
  - (c) the proposed timetable; and
  - (d) a diagrammatic representation of the critical path for this project.

## Background

3. In April 2010, the Board published an ED proposing amendments to IAS 19 to improve the requirements relating to:
  - (a) Recognition of defined benefit plans.
  - (b) Presentation of changes in the net defined benefit asset or liability.
  - (c) Disclosures for defined benefit plans.
4. In addition, the ED proposed to amend IAS 19 to resolve some issues identified in the responses to the discussion paper that preceded the ED. Those amendments (the 'other issues') were proposed on the basis that they would lead to a worthwhile improvement in the reporting of defined benefit plans, could be

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This paper has been prepared by the technical staff of the IASB for the purposes of discussion at a public meeting of the IASB working group identified in the header of this paper.

The views expressed in this paper are those of the staff preparing the paper and do not purport to represent the views of any individual members of the Board or the IASB.

The meeting at which this paper is discussed is a public meeting but it is not a decision-making meeting of the Board. Official pronouncements of the IASB are published only after the Board has completed its full due process, including appropriate public consultation and formal voting procedures.

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made without a fundamental review of defined benefit obligation measurement, and could be done expeditiously.

**Considerations in setting the project timetable**

5. We plan to finish re-deliberations by the end of 2010 and finalise amendments to IAS 19 in the first quarter of 2011.
6. We intend that those amendments will include the amendments to IAS 19 relating to termination benefits that had been exposed in June 2005 as part of the project to amend IAS 37 *Provisions, Contingent Liabilities and Contingent Assets*. Although the Board does not believe finalization of these amendments need await the final amendments to IAS 37, we have not yet done so due to resource constraints.

**Proposed timetable**

7. The timetable in Appendix A sets out the issues and expected timing of papers we expect the Board to consider in order to finalise an amendment to IAS 19 by March 2010. While this timetable depends on the Board's decision next month regarding the scope of the project, we have assumed that the Board will not expand the scope to address other areas of IAS 19.

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## Appendix A – Proposed timetable

<b>Dates</b>	<b>Proposed Actions</b>
<b>September 6</b>	Comment period ends, staff begin analysis
<b>September 13 – 17</b>	Board meeting: <ul style="list-style-type: none"> <li>- Proposed project timetable</li> <li>- Overview of outreach activities</li> </ul>
<b>September 27</b>	EBWG meeting
<b>October 18 – 22</b>	Board meeting: <ul style="list-style-type: none"> <li>- Comment letter analysis</li> <li>- <b>Board decision</b> -&gt; Project scope</li> <li>- <b>Board decision</b> -&gt; Recognition <ul style="list-style-type: none"> <li>o Including unvested past service costs</li> </ul> </li> <li>- <b>Board decision</b> -&gt; Disaggregation and presentation</li> </ul>
<b>November 15 – 19</b>	Board meeting: <ul style="list-style-type: none"> <li>- <b>Board decision</b> -&gt; Disaggregation and presentation (if necessary)</li> <li>- <b>Board decision</b> -&gt; Settlements, curtailments and the asset ceiling</li> <li>- <b>Board decision</b> -&gt; Disclosures about defined benefit plans and multi-employer plans.</li> <li>- <b>Board decision</b> -&gt; Definitions <ul style="list-style-type: none"> <li>o short and long term employee benefits</li> <li>o whether to group post-employment and long term benefits.</li> </ul> </li> <li>- <b>Board decision</b> -&gt; Risk-sharing</li> </ul>
<b>December 13 - 17</b>	Board meeting: <ul style="list-style-type: none"> <li>- <b>Board decision</b> -&gt; Tax and admin costs</li> <li>- <b>Board decision</b> -&gt; Attribution</li> <li>- <b>Board decision</b> -&gt; Multi-employer plans</li> <li>- <b>Board decision</b> -&gt; Transition</li> <li>- <b>Board decision</b> -&gt; Any other issues identified in the comment letters, if necessary</li> <li>- Sweep issues, if necessary</li> </ul>
<b>December – February</b>	Drafting and balloting <ul style="list-style-type: none"> <li>- <b>Board decision</b> -&gt; Ballot</li> </ul>
<b>March</b>	<b>Issue final standard</b>

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Appendix B – Decision map

