

Project **Post-employment benefits**

Topic **Cover note**

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## Summary of papers

1. The staff will present four papers on post-employment benefits:
  - (a) **Agenda Paper 4A Comment letter summary** - This paper summarises, in very broad terms, the comment letters received in order to provide the Board with an overview of the main issues raised by respondents to the ED. This paper is for information only.
  - (b) **Agenda Paper 4B Recognition** – This paper discusses the proposals in the ED on recognition, including the elimination of the corridor and the immediate recognition of unvested past service cost.
  - (c) **Agenda Paper 4C Disaggregation** – This paper discusses the proposals in the ED on disaggregating the changes in the defined benefit liability or asset into the service cost, finance cost and remeasurement components. This paper does not address how those components should be presented. Presentation will be discussed in the next Board meeting.
  - (d) **Agenda Paper 4D Finance cost** – This paper discusses the proposals in the ED on the calculation of the finance cost component.

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This paper has been prepared by the technical staff of the IFRS Foundation for discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper. They do not purport to represent the views of any individual members of the IASB.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRS Interpretations Committee or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in *IASB Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.

IASB Staff paper

**Updated project timetable**

2. Agenda Paper 11B of the September 2010 meeting stated that the staff intended to summarise all additional issues beyond the scope of the ED that are identified in the comment letters together with a paper on the project scope, to be presented at this meeting.
3. The staff no longer believe that a paper on project scope is necessary. Agenda Paper 4A describes some of the main additional issues arising from comment letters. We will continue to identify any relevant issues and will raise any such issues with the Board in due course. In addition, we plan to present to the Board a complete list of all issues that the comment letters request we address for discussion by the Board at a future meeting.
4. The updated timetable in Appendix A sets out the issues and expected timing of papers we propose to bring to the Board in order to finalise an amendment to IAS 19 by March 2010. We have assumed that the Board will keep the project scope the same as the ED and will consider the following additional issues:
  - (a) Interim reporting of defined benefit plans
  - (b) Timing of plan amendments, settlements and curtailments

IASB Staff paper

Appendix A – Proposed timetable

