

# Agenda (last updated 18 October – version two) 18

## October update.

- Agenda paper 8 deferred to a future meeting.
- Effective Dates paper added to the agenda for Tuesday 19 October

## Tuesday 19 October 2010

### IASB meeting

Time	#	Description
09.00 – 09.05	22	<b>Effective Dates</b>  The staff will ask the Board for permission to publish a Request for Views in order to gather views from interested parties about the time and effort that will be involved in adapting to the several new IFRSs the IASB expects to issue next year and about when those IFRSs should become effective.
09.05 – 10.30	7	<b>Extractive Activities</b>  The Board will discuss comments received on the Discussion Paper <i>Extractive Activities</i>
10.30 – 10.45		<b>Break</b>
10.45 – 12.45	3	<b>Annual Improvements</b>  The Board will consider recommendations of the IFRS Interpretations Committee for the inclusion of three new issues in the 2009-2011 <i>Annual Improvements</i> cycle on IFRS 1 <i>First-time Adoption of International Financial Reporting Standards</i> , on IFRS 3 <i>Business Combinations</i> and on IAS 24 <i>Related Party Disclosures</i> . The Board will also receive feedback of the IFRS Interpretations Committee's discussion of transfers of investments properties (IAS 40), they will discuss the assessment of inclusion of the issues within <i>Annual Improvements</i> against the newly proposed criteria and they will consider a list of issues the Interpretations Committee recommended not be included in <i>Annual Improvements</i> .
12.45 – 13.30		<b>Lunch</b>
13.30 – 14.00	6	<b>Other Comprehensive Income – comment letter summary</b>  The Board will discuss comments received on the Exposure Draft <i>Presentation of Items of Other Comprehensive Income</i>
14.00 – 16.00	16 20 18	<b>Hedge Accounting</b> Hedged items: risk components <ul style="list-style-type: none"> <li>• <i>Hedge Accounting for instruments issued sub-LIBOR</i></li> </ul> Disclosures Interaction between hedge accounting and the 'own use' scope exception
16.00 – 16.15	15	<b>Leases</b>  The staff will update the Board on the outreach activities they are undertaking on



		the Leases project.
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**Wednesday 20 October 2010**

**IASB meeting**

Time	#	Description
10.30 – 13.00	<b>4</b>	<b>Post-employment Benefits</b>  The Board will discuss: <ul style="list-style-type: none"><li>• comments received on the Exposure Draft Defined Benefit Plans.</li><li>• the recognition of changes in the defined benefit liability or asset.</li><li>• the disaggregation of changes in the defined benefit liability or asset into the service cost, finance cost and remeasurement components.</li><li>• the definition of the finance cost component.</li></ul>
13.00 – 14.00		<b>Lunch</b>
14.00 – 16.00	<b>9</b>	<b>Impairment</b>  The Board will continue its discussion of decoupled approaches in the context of open portfolios of financial assets.

Thursday 21 October 2010

## IASB meeting

Time	#	Description
09.00 – 10.30	<b>21</b>	<b>Hedge Accounting</b> Hedged items: risk components <ul style="list-style-type: none"><li>• <i>Hedges of credit risk using credit derivatives: alternatives to risk components</i></li></ul>
	<b>17</b>	Discontinuing hedge accounting <ul style="list-style-type: none"><li>• <i>Dedesignation of a hedging relationship</i></li><li>• <i>Rebalancing of a hedging relationship</i></li></ul>
	<b>19</b>	Net position hedges: illustrative examples

## IASB/FASB meeting

Time	#	Description
11.00 – 12.00	<b>2</b>	<b>Fair Value Measurement</b>  The boards will discuss disclosing information about fair value measurements and the unit of account for fair value measurements.
12.00 – 13.30	<b>5</b>	<b>Emission Trading Schemes</b>  The board will discuss the measurement of the allowances (assets) and liabilities in a cap and trade scheme.
13.30 – 14.15		<b>Lunch</b>
14.15 – 15.45	<b>10</b>	<b>Impairment</b>  Education session on the comment letter and roundtable feedback that the FASB received on its financial instruments proposals in relation to impairment.
15.45 – 16.00		<b>Break</b>
16.00 – 18.00	<b>11</b>	<b>Offsetting</b>  The Boards will be discussing some factors that may be helpful in determining when offsetting provides useful information on the face of the statement of financial position or in the notes. This is an education session and no decisions will be made.

**Friday 22 October 2010**

**IASB/FASB meeting**

Time	#	Description
08.30 – 09.30	12	<b>Conceptual Framework – the Reporting Entity</b>  The staff will present a summary of the comments received on the Exposure Draft, <i>Conceptual Framework for Financial Reporting: The Reporting Entity</i> . The boards will discuss plans for proceeding with the project.
09.30 – 10.30	13	<b>Financial Instruments with Characteristics of Equity</b>  The boards will discuss how to move forward in their project on Financial Instruments with Characteristics of Equity
10.30 – 10.45		<b>Break</b>
10.45 – 11.30	6	<b>Other Comprehensive Income</b>  The boards will discuss comments received on the Exposure Draft <i>Presentation of Items of Other Comprehensive Income</i>
11.30 – 11.50	14	<b>Financial Statement Presentation</b>  Update on outreach activities and project plan.
11.50 – 12.45		<b>Lunch</b>

**IASB meeting**

Time	#	Description
12.45 – 14.45	21, 17, 19	<b>Hedge Accounting (continued from Thursday 21<sup>st</sup>)</b>