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International Accounting Standards Committee Foundation

This document is provided as a convenience to observers at IASCF meetings, to assist them in following the discussion.

INFORMATION FOR OBSERVERS

IASCF Trustees Meeting London 29 March – 1 April 2010

Agenda Paper 6A

Memorandum

To: IASC Foundation Trustees

From: Tom Seidenstein

Date: March 19, 2010

Re: Status of funding

At the last Trustees' meeting, the Trustees agreed a number of steps to advance funding within their own countries or regions. Those efforts are progressing, but have not resulted in new commitments or a significant change in position. I am attaching a summary of the current position of financing efforts.

I am also providing a country-by-country summary of the funding received or accrued for 2009 as Appendix A. Contributions for 2009 rose to £16.6 million from £12.8 million in 2008. New funding regimes in France and Spain, combined with the appreciation of euro dollar versus sterling, are the largest factors behind the increase.

APPENDIX: 2009 Financial Contributions by country

	£s
ACCOUNTING FIRMS	5,690,127
ARMENIA	9,635
AUSTRALIA	463,009
BULGARIA	5,814
CANADA	452,946
CHINA	750,105
CYPRUS	4,761
FRANCE	888,100
GERMANY	1,269,177
GREECE	15,169
HONG KONG	132,124
INDIA	247,020
IRELAND	6,729
ITALY	683,683
JAPAN	1,736,875
KAZAKHSTAN	6,029
KOREA, REPUBLIC OF	182,028
LUXEMBOURG	44,655
MALAYSIA	6,029
NETHERLANDS	354,506
NEW ZEALAND	87,690
NORWAY	45,000
PORTUGAL	17,659
RUSSIA	18,203
SAUDI ARABIA	6,994
SINGAPORE	10,509
SLOVAKIA	6,994
SPAIN	440,373
SWITZERLAND	237,839
UGANDA	7,064
UNITED KINGDOM	800,000
UNITED STATES	1,846,698
TOTAL	16,473,544
2009 P&L	16,583,544
Trustee Contributions	- 110,000
Trustoc Contributions	16,473,544
	10,473,344