



# Agenda (last updated 3 June)

Tuesday 15 June 2010

## IASB meeting

| Time          | #           | Description  |
|---------------|-------------|--|
| 11.35 – 13.00 | 6           | <b>Leases</b><br><br>At this meeting the Board will discuss a hybrid approach to lessor accounting.  |
| 13.00 – 13.10 | Oral update | <b>Liabilities--amendments to IAS 37</b><br><br>The staff will present an oral update on responses to the Exposure Draft <i>Measurement of Liabilities in IAS 37</i> |
| 13.10 – 14.45 |             | <b>Lunch / closed administrative meetings</b>  |

## IASB/FASB meeting

| Time          | # | Description  |
|---------------|---|--|
| 14.45 – 16.30 | 2 | <b>Insurance Contracts</b><br><br>The boards will discuss: <ul style="list-style-type: none"><li>• Summary of the proposed model for insurance contracts and overview of differences between the boards' tentative decisions</li><li>• Cash flow guidance</li><li>• Follow-up on acquisition costs recoverable on lapse</li><li>• Follow-up on reinsurance</li><li>• Follow-up on a simplified measurement ('unearned premium approach')</li><li>• Follow-up on presentation</li></ul> |
| 16.30 – 16.45 |   | <b>Break</b>   |
| 16.45 – 18.30 | 2 | <b>Insurance Contracts (continued)</b>   |

**Wednesday 16 June 2010****IASB/FASB meeting**

| Time             | # | Description  |
|------------------|---|--|
| 08.30–<br>10.00  | 2 | <b>Insurance Contracts (continued from Tuesday 15<sup>th</sup>)</b>  |
| 10.00 –<br>10.15 |   | <b>Break</b>   |
| 10.15 –<br>12.45 | 2 | <b>Insurance Contracts (continued)</b>   |
| 12.45 –<br>13.30 |   | <b>Lunch</b>   |
| 13.30–<br>15.00  | 2 | <b>Insurance Contracts (continued)</b>   |
| 15.00 –<br>15.15 |   | <b>Break</b>   |
| 15.15 –<br>16.45 | 3 | <b>Leases</b><br><br>At this meeting the boards will discuss: <ul style="list-style-type: none"><li>• Accounting for arrangements with service and lease components under a derecognition approach to lessor accounting</li><li>• Transition requirements under the derecognition approach to lessor accounting</li><li>• Lessee and lessor accounting for purchase options.</li></ul> |
| 16.45 –<br>17.45 | 4 | <b>Balance Sheet – Offsetting</b><br><br>The boards will discuss current U.S. GAAP and IFRS guidance regarding offsetting of assets and liabilities in the balance sheet, and whether alternative models should be developed for discussion at subsequent joint meetings.  |



**Thursday 17 June 2010**

**IASB/FASB meeting**

| Time          | # | Description  |
|---------------|---|--|
| 08.30 – 09.30 | 2 | <b>Insurance Contracts (continued from Wednesday 16<sup>th</sup>)</b>  |
| 09.30 - 10.30 | 3 | <b>Leases (continued from Wednesday 16<sup>th</sup>)</b>   |
| 10.30 – 10.45 |   | <b>Break</b>   |
| 10.45 – 12.45 | 3 | <b>Leases (continued)</b>  |
| 12.45 – 13.15 |   | <b>Lunch</b>   |
| 13.15 – 15.15 | 5 | <b>AFI – education session on FASB ED</b><br><br>The FASB staff will present to the IASB at an education session an overview of FASB's recently released Exposure Draft on Accounting for Financial Instruments. |