



Agenda (last updated 20 January)

- 20 January update: Please note changes to running order on Wednesday 20 January

Monday 18 January 2010 (Joint meeting with FASB)

Time	#	Description
13.00 – 15.30	2	Fair Value Measurement The boards will discuss: <ul style="list-style-type: none">• The definition of fair value• The market participant view• The reference market• Measuring fair value when markets become less active• Fair value at initial recognition (including the recognition of day 1 gains or losses)• Measuring liabilities at fair value• Measuring own equity instruments at fair value
15.30 – 15.45		Break
15.45 – 17.15	4	Revenue Recognition At the joint meeting the Boards will discuss disclosure principles **IF TIME IS LEFT OVER AT THE END OF THIS SESSION, THE FAIR VALUE MEASUREMENT DISCUSSION WILL BE CONTINUED**
17.15 – 17.30		Break
17.30 - 19.00	5	Financial Instruments with Characteristics of Equity The Boards will discuss: 1) an approach that would require classification as equity for three fairly narrow classes of instruments that an entity is required to settle (and has the ability to settle) by issuing its own shares 2) how a subsidiary's equity instruments should be classified in the consolidated financial statements and 3) whether an instrument should ever be classified as a liability if the issuer feels compelled to settle or redeem because not doing so imposes significant negative economic consequences.

**Tuesday 19 January 2010 (Joint meeting with FASB)**

Time	#	Description
08.00 – 10.00	6	Insurance Contracts The boards will, as a follow-up to their joint meeting in December, discuss the measurement model for insurance contracts, including risk adjustments and the treatment of residual margins. The boards will also discuss: <ul style="list-style-type: none">• policyholder behavior• an analysis on how the model developed so far for insurers would apply to policyholders
10.00 – 10.15		Break
10.15 – 11.15	6	Insurance Contracts (continued)
11.15 – 13.15	3	Consolidation The boards will discuss the following issues relating to control of an entity: control through voting rights (including less than a majority of voting rights); options and convertible instruments; kick-out rights and agency relationships.
13.15 – 14.30		Lunch
14.30 – 16.30	7	Financial Statement Presentation The boards will continue to deliberate the proposals in the October 2008 discussion paper <i>Preliminary Views on Financial Statement Presentation</i> . In particular, the boards will address disaggregation of income and expense items on the statement of comprehensive income and in the segment note, possible amendments to their segment reporting standards, and application of the proposed presentation model to financial services entities.
16.30 – 16.45		Break
16.45 – 17.15	16	Financial Instruments: Hedge Accounting At this meeting the boards will continue their discussions on the hedge accounting project.
17.15 – 18.45	3	Consolidation (continued)

**Wednesday 20 January 2010 (Joint meeting with FASB until 12.45hrs)**

Time	#	Description
08.00 – 11.30	9	Leases At this meeting, the board will discuss: <ul style="list-style-type: none">• Subsequent measurement of leases with options and contingent rental arrangements under an amortised cost approach• Possible scope exclusions for short term-leases• How lessors should account for leases of investment property. **ANY REMAINING TIME WILL BE USED FOR THE CONTINUATION OF THE FAIR VALUE MEASUREMENT DISCUSSION (IF NOT COMPLETED ON MONDAY 18TH**
11.30 – 11.45		Break
11.45 – 12.45	10	Financial Instruments: Classification and Measurement The boards will discuss their project on the classification and measurement of financial liabilities, focusing on providing an update on the relevant discussions to-date.

IASB meeting

12.45 – 13.30		Lunch
13.30 – 15.15	14 7	Financial Statement Presentation Presentation of net debt information plus continuation of some issues from Tuesday's meeting
15.15 – 15.30		Break
15.30 – 16.30	11	Derecognition The Board will be discussing offsetting of financial assets and liabilities and presentation of the net amount on the face of the statement of financial position at this meeting. This is an education session as such the Board would not be making decisions

**Thursday 21 January 2010**

Time	#	Description
08.30 – 09.00	January IFRIC Update	IFRIC Update The Director of Implementation Activities will give an update on the January 2010 IFRIC meeting
09.00 – 09.15	15	Amendment to IFRS 1 Redeliberation of proposed consequential amendment to IFRS 1 to make consistent for first-time adopters the disclosure requirements included in the transition provisions of <i>Improving Disclosures about Financial Instruments Amendments to IFRS 7 Financial Instruments: Disclosures</i> issued in March 2009.
09.15 – 10.45	8	Hedge Accounting At this meeting the Board will continue its discussions on phase 3 of the project to replace IAS 39 <i>Financial Instruments Recognition and Measurement</i> – Hedge accounting.
10.45 – 11.00		Break
11.00 – 11.30	13	Discontinued Operations The Board will discuss the length of the comment period of the forthcoming exposure draft regarding the definition of discontinued operations and related disclosures.
11.30 – 12.30	12	Post-employment Benefits The Board will discuss disclosures to be proposed in the forthcoming ED on post-employment benefits. The Board will also discuss amendments to the requirements in IAS 19 relating to termination benefits that were proposed in the 2005 ED of amendments to IAS 37 and IAS 19.
12.30 – 13.15		Lunch
13.15 – 14.15	12	Post-employment Benefits (continued)