



Project	Liabilities—amendments to IAS 37
Topic	Proposed measurement requirements—litigation liabilities

1. The IASB has recently published an Exposure Draft *Measurement of Liabilities in IAS 37*. You discussed the proposals at your meeting with the IASB in November 2009. A reminder of the proposals is set out in the project snapshot – Paper 3A.
2. We have added another short session to this meeting agenda:
 - (a) to clarify the effects of the proposals for litigation liabilities; and
 - (b) to answer any questions you have about the proposals in advance of the April 12 comment deadline.

This paper has been prepared for discussion at a public meeting of the Analyst Representative Group of the IASB.

The views expressed in this paper are those of the authors.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRIC or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.