



Staff Paper

Date December 6, 2010

Project Financial Statement Presentation
Topic Financial Services Entity Issues

Introduction

1. At the end of the financial statement presentation (FSP) working group (WG) meeting we would like to open the floor for FIAG members to discuss their views on whether the FSP proposals (as discussed at the WG meeting) should apply to banks, insurance companies, and other financial services entities.
2. We have detailed our outreach efforts regarding financial services entities separately in each of the papers presented and have questions for the FIAG members based on the feedback received.

Discussion questions—financial service entities

1. Do working group members think that in light of the feedback received that a separate reporting model should be developed for financial services entities?
2. If the working group members think the same presentation model should be followed for both financial services and non-financial entities are there *particular parts* of the staff draft that financial service entities should be exempt from following?

This paper has been prepared by the technical staff of the FASB and the IFRS Foundation for discussion at a public meeting of the FASB and IASB working group identified in the header of this paper.

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