



# Agenda (last updated 20 April)

**20 April update: The timings on Friday 23 April have changed**

**19 April update: There have been significant changes to the agenda and running order for Wednesday and Thursday. The session on Transition originally scheduled for Wednesday 21 April has been cancelled.**

**Please note that due to the ongoing travel disruption, further changes to the agenda may be made at short notice.**

## Tuesday 20 April 2010

### IASB/FASB meeting

Time	#	Description
13.15 – 15.15	2	<b>Leases</b>  At this joint meeting, the boards will discuss: <ul style="list-style-type: none"><li>• Accounting for sale and leaseback transactions</li><li>• Accounting for subleases</li><li>• Accounting for long term leases of land</li><li>• Accounting for lessor's performance obligation, including consideration of recognising profit</li><li>• Impairment of assets for lessors</li><li>• Accounting for purchase options for lessors</li><li>• Disclosure requirements for lessors</li><li>• Presentation of a lessee's cash flows in the period.</li></ul>
15.15 – 15.30		<b>Break</b>
15.30 – 17.30	4	<b>Consolidation</b>  The boards will discuss the following issues: <ul style="list-style-type: none"><li>• Investment companies</li><li>• Disclosures for consolidated and unconsolidated entities</li><li>• Transition</li></ul>
17.30 – 17.45		<b>Break</b>
17.45 – 18.45	4	<b>Consolidation (continued)</b>

**Please note that the Consolidation session may be cancelled or cut short if the preceding sessions overrun**

**Wednesday 21 April 2010****IASB/FASB meeting**

Time	#	Description
10.30 – 12.30	2	<b>Leases (continued from Tuesday 20<sup>th</sup>)</b>
12.30 – 13.00		<b>Break</b>
13.00 – 15.00	3	<b>Insurance Contracts</b>  The boards will, as a follow-up to previous meetings, discuss two approaches to margins: one approach has a separate risk adjustment and a residual margins and the other approach applies a single composite margin. The boards will also discuss the topic of the discount rate
15.00 – 15.30		<b>Break</b>
15.30 – 17.30	3	<b>Insurance Contracts (continued)</b>
17.30 – 17.45		<b>Break</b>
17.45 – 18.45	5	<b>Derecognition</b>  Application of the proposed derecognition model to pass-through transactions

**Please note that the Derecognition session may be cancelled or cut short if the preceding sessions overrun**

**Thursday 22 April 2010****IASB meeting**

Time	#	Description
10.00 – 11.00	8	<b>Financial Instruments: Classification and Measurement</b> <ul style="list-style-type: none"><li>• Exposure logistics</li><li>• Disclosures for liabilities designated under the fair value option</li></ul>
11.00 – 11.15		<b>Break</b>
11.15 – 12.15	9	<b>Leases</b> <p>At this IASB meeting, the board will discuss:</p> <ul style="list-style-type: none"><li>• First time adoption under proposed new leases requirements</li><li>• Consequential amendments to IFRS 3 and IAS 40</li><li>• Revaluation of the right-of-use assets.</li></ul>
12.15 – 13.15	12	<b>Financial Instruments: Hedge Accounting</b> <p>The Board will continue discussing the hedge accounting project at this session</p>
13.15 – 13.45		<b>Lunch</b>

**IASB/FASB meeting**

Time	#	Description
13.45 – 14.15	7	<b>Financial Statement Presentation</b> <ul style="list-style-type: none"><li>• Sweep issues</li></ul>
14.15 – 16.15	3	<b>Insurance Contracts (continued from Wednesday 21<sup>st</sup>)</b>
16.15 – 16.45		<b>Break</b>
16.45 – 17.45	2	<b>Leases (continued from Wednesday 21<sup>st</sup>)</b>
17.45 – 19.00		<b>Break / closed sessions</b>



**Friday 23 April 2010**

**IASB meeting**

Time	#	Description
11.00 – 13.00	11	<b>Insurance Contracts</b>  The Board will discuss contract boundaries and recognition of an insurance contract
13.00 – 13.30		<b>Lunch</b>
13.30 – 14.15		<b>Sweep issues (if needed)</b>

Please note Agenda papers 6 and 10 are not used at this meeting