World Standard-Setters Conference

Thursday 10 and Friday 11 September 2009 The Renaissance Chancery Court Hotel (London)

A two-day conference for World Standard-Setters

Thursday 10 September 2009

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Conference chair—Tatsumi Yamada, IASB member

09:00 Registration

Tea/Coffee

09:30 *Welcome*

Sir David Tweedie, IASB Chairman

09:45 IASB planning and priorities

Sir David Tweedie, IASB Chairman

Alan Teixeira, Director of Technical Activities, IASB

Peter Clark, Director of Research, IASB

Accounting and the financial crisis: Consolidation and derecognition

10:45 Consolidation project update

Patrina Buchanan, IASB staff

11:15 Derecognition project update

Michael Mueller and Christian Kusi-Yeboah, IASB staff

11:45 Tea/Coffee

12:15 Break-out discussions (45 minutes)

1. Consolidation: Chair, Felipe Pérez Cervantes (Mexico)

2. Consolidation: Chair, Chungwoo Suh (Korea)

3. Consolidation: Chair, Alex Watson (South Africa)

4. Derecognition: Chair, Patricia McBride (New Zealand)

5. Derecognition: Chair, Paul F. Winkelmann (Hong Kong)

13:00 Lunch

14:00 Group feedback (five groups x max 10 minutes each)

1. Consolidation: Felipe Pérez Cervantes (Mexico)

2. Consolidation: Chungwoo Suh (Korea)

3. Consolidation: Alex Watson (South Africa)

4. Derecognition: Patricia McBride (New Zealand)

5. Derecognition: Paul F. Winkelmann (Hong Kong)

14:50 Other projects: Revenue recognition

Henry Rees, Senior Project Manager, IASB April Pitman, Project Manager, IASB

15:45 Tea/Coffee

Draft Programme day-1 (continued):

16:15

Option 1—IFRS for SMEs Technical update and country plans

Chair:

Jan Engström (IASB member)

Presenters include:

- The IFRS for SMEs—Paul Pacter, IASB Director of Standards for SMEs
- Country plans—selection of country representatives

The country plans part of the session will summarise the results of a questionnaire completed by the participants before the meeting and will include participants from selected countries elaborating on their plans.

Option 2—Other projects

Choose 1 of:

- Financial instruments with characteristics of equity John Smith (IASB member) and Liz Figgie (IASB staff)
- Leases
 Philippe Danjou (IASB member) and Aida Vatrenjak
 (IASB staff)
- Measurements under consideration (cross-cutting)
 Stephen Cooper (IASB member), Henry Rees (IASB staff) and Hilary Eastman (IASB staff)

17:45 Close Day 1

18:30 **Dinner**

Draft Programme day-2

Conference chair—Tatsumi Yamada, IASB member

Accounting and the financial crisis: Financial instruments (recognition and measurement)

09:00 IASB project update

John Smith, IASB member

09:30 FASB project update

Tom Linsmeier, FASB member

10:00 Break-out discussions (90 minutes)

- 1. Chair, Euleen Goh (Singapore)
- 2. Chair, Atsushi Kato (Japan)
- 3. Chair, Liesel Knorr (Germany)
- 4. Chair, Ian MacKintosh (United Kingdom)
- 5. Chair, TBD

Note: tea and coffee will be available in the break-out rooms.

- 11:30 Room change break
- 11:45 Group feedback (five groups x max 15 minutes each)
 - 1. Euleen Goh (Singapore)
 - 2. Atsushi Kato (Japan)
 - 3. Liesel Knorr (Germany)
 - 4. Ian MacKintosh (United Kingdom)
 - 5. TBD

13:00 Lunch

14:00 Option 1—IFRSs Technical Update and Q&A

IASB Update

IASB members and staff:

- present progress on the active projects
- answer questions from the floor.

Chair:

Wei-Guo Zhang (IASB member)

Presenters:

Wayne Upton (Director of International Activities) Prabhakar Kalavacherla (IASB member) Gilbert Gélard (IASB member)

Option 2—Other projects

Choose 1 of:

- Financial instruments with characteristics of equity John Smith (IASB member) and Liz Figgie (IASB staff)
- Leases
 Philippe Danjou (IASB member) and Aida Vatrenjak
 (IASB staff)
- Income taxes
 Bob Garnett (IASB member) and Anne McGeachin
 (IASB staff)
- Measurements under consideration (cross-cutting)
 Stephen Cooper (IASB member), Henry Rees (IASB staff) and Hilary Eastman (IASB staff)

15:30 Implementation activities update

Tricia O'Malley, former Director of Implementation Activities, IASB

16:00 Concluding comments

Tatsumi Yamada, IASB member

16:15 End of conference