



Agenda (last updated 11 September)

11 September update: Timings for Tuesday 15 September have changed.

Tuesday 15 September 2009

Time	#	Description
11.00 – 11.15	11	Post-employment Benefits The Board will discuss the publication timetable for an exposure draft of amendments to IAS 19 relating to recognition, presentation, disclosures and other issues
11.15 – 12.45	10	Conceptual Framework The board will address various issues raised by board members' reviews of the preballot drafts of the Conceptual Framework chapters on Objectives, Qualitative Characteristics, and the Reporting Entity.
12.45 – 13.30		Lunch
13.30 – 15.30	5	Revenue Recognition The Board will discuss two topics: <ul style="list-style-type: none">• how 'control' should be defined in the proposed revenue recognition model for determining when promised goods and services are transferred to customers; and• how options for additional goods and services should be accounted for
15.30 – 15.45		Break
15.45 – 16.45	6	Leases The staff will summarise the responses received on the Discussion Paper <i>Leases: Preliminary Views</i> , and will provide the Board with an overview of the staff's plans for the Leases project over the next few months



Wednesday 16 September 2009

Time	#	Description
10.45 – 12.00	8	Liabilities – Amendments to IAS 37 The Board will consider: (a) guidance for measuring obligations to undertake services. (b) consequential amendments to IFRS 3 Business Combinations. (c) consequential amendments to IFRIC 5 Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds. (d) whether to issue the new requirements as amendments to IAS 37 or a new IFRS.
12.00 – 13.30	16	Derecognition Comment Letter analysis and next steps.



Thursday 17 September 2009

Time	#	Description
10.30 – 11.00	3	Classification of Rights Issues (proposed amendment to IAS 32) Deliberation of analysis of comment letters received from the exposure draft <i>Classification of Rights Issues (proposed amendment of IAS 32)</i> .
11.00 – 11.30	4	Related Party Disclosures At this session the Board will discuss transitional requirements in relation to: <ul style="list-style-type: none">• the partial exemption for government-controlled entities; and• amendments to the definition of a related party.
11.30 – 11.45		Break
11.45 – 13.15	9	Financial Statement Presentation: Field tests and FASRI study [education session] The Board will discuss <ul style="list-style-type: none">• The results of the analyst portion of the field test and a research study on classification and disaggregation by function and nature.
13.15 – 14.15		Lunch
14.15 – 15.45	2	Financial Instruments with Characteristics of Equity The Board will continue to discuss the approach to classify as equity those instruments that the entity relies on as the foundation of its capital structure.
15.45 – 16.00		Break
16.00 – 17.30	12	Financial Instruments: Replacement of IAS 39: Impairment At this meeting the Board will consider a summary analysis of comments received on the request for information regarding the expected cash flow approach.
17.30 – 18.15	13	Credit Risk in Liability Measurement Comment letter analysis



Friday 18 September 2009

Time	#	Description
08.30 – 10.30	14	Financial Statement Presentation: Definitions, management approach, net debt, discontinued operations The Board will discuss <ul style="list-style-type: none">• The results of the analyst portion of the field test and a research study on classification and disaggregation by function and nature.• The proposed sections and categories, classification of items into the sections and categories and the related definitions.• Whether the presentation model should include information about net debt.
10.30 – 10.45		Break
10.45 – 12.15	15	Financial Instruments: Replacement of IAS 39: Hedge accounting The Board will begin deliberations on hedge accounting – phase 3 of the Financial Instruments: Replacement of IAS 39 project. At this meeting the Board will consider possible approaches to address hedge accounting and determine approaches to develop further.
12.15 – 13.15	7	Financial Instruments – Classification and Measurement At this meeting the Board will consider a summary analysis of comments received on the exposure draft <i>Financial Instruments: Classification and Measurement</i>
13.15 – 13.45		Lunch
13.45 – 15.45	17	Insurance Contracts The Board will continue its discussion on measurement, including the treatment of margins. The Board will be asked to conclude on the measurement approach for insurance contracts. In this meeting the Board will also discuss the discount rate for insurance liabilities.
15.45 – 16.00		Sweep issues (if needed)