



Project	Liabilities—amendments to IAS 37
Topic	Meeting objectives

Meeting objectives

1. The objectives of this meeting are to:
 - (a) approve the final details of the proposed measurement guidance for service obligations.
 - (b) approve consequential amendments to IFRS 3 *Business Combinations*.
 - (c) approve consequential amendments to IFRIC 5 *Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds*.
 - (d) decide whether the standard that replaces IAS 37 should be a revised IAS 37 or an IFRS.

Next steps

2. Once the Board has resolved these matters, it will need to decide whether and to what extent the revised proposals should be re-exposed for comment. Then drafting will begin.

This paper has been prepared by the technical staff of the IASB for the purposes of discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper and do not purport to represent the views of any individual members of the Board or the IASB.

Decisions made by the Board are reported in IASB *Update*.

Official pronouncements of the IASB are published only after the Board has completed its full due process, including appropriate public consultation and formal voting procedures.