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| Project | Financial instruments – Replacement of IAS 39 |
| Topic | Classification and measurement: cover note |

Papers to be discussed at the October board meeting

1. The following topics related to the classification and measurement phase will be discussed during the board meeting in October:
 - (a) Presentation of gains or losses related to fair value measurements in Level 3 of the hierarchy (AP12A)—**this paper will be discussed on Monday 19 October**
 - (b) A summary of the classification and measurement approach (AP12B)—**this paper will be discussed on either Wednesday or Thursday 21 or 22 October**
 - (c) (Depending on the Board’s decision on “waterfall” structures) Application of the classification approach to non-recourse arrangements (AP12C)—**this paper will be discussed on Wednesday 21 October**
 - (d) Effective date (AP12D)— **this paper will be discussed on either Wednesday or Thursday 21 or 22 October**
 - (e) Transition (AP12E)— **this paper will be discussed on either Wednesday or Thursday 21 or 22 October**
 - (f) Implications of Phase II of the Insurance project (AP12F) — **this paper will be discussed on either Wednesday or Thursday 21 or 22 October**

2. In addition, any papers that the Board has not reached a decision on that were discussed on Thursday or Friday 15 or 16 October will be discussed on Monday 19 October.

This paper has been prepared by the technical staff of the IASB for the purposes of discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper and do not purport to represent the views of any individual members of the Board or the IASB.

Decisions made by the Board are reported in IASB *Update*.

Official pronouncements of the IASB are published only after the Board has completed its full due process, including appropriate public consultation and formal voting procedures.

IASB Staff paper

3. We will post AP12A and AP12B today. We will post the remaining papers as soon as possible.
4. There is a chance that additional papers will be discussed. If that is the case, we will let Board members know as soon as possible.