



Project	Revenue Recognition
Topic	Cover Note

Papers to be discussed at the joint board meeting

1. At their joint meeting, the Boards will deliberate the following papers:
 - (a) **Agenda Paper 6A/Memo 123A *Contracts in which an entity grants a license to a customer.*** This paper seeks considers the identification and satisfaction of performance obligations (and, hence, the pattern of revenue recognition) in contracts in which an entity grants a license to a customer.
 - (b) **Agenda Paper 6B/Memo 123B *Subsequent measurement of performance obligations.*** This paper considers whether and, if so, when performance obligations should be remeasured after contract inception.
 - (c) **Agenda Paper 6C/Memo 123C *Onerous performance obligations.*** This paper reconsiders whether the revenue standard should include an onerous test and, if so, considers further details about that test.

Paper to be discussed at the individual board meetings

2. At their individual meetings, the Boards will deliberate the following paper:
 - (a) **Agenda Paper 6D/Memo 123D *Cost guidance associated with contracts with customer.*** This paper considers whether specific cost guidance is needed in accounting for contracts with customers.

This paper has been prepared by the technical staff of the FASB and the IASCF for discussion at a public meeting of the FASB or the IASB.

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