



# Agenda (last updated 16 November)

16 November update: Proposed Amendment to IFRS 1, IFRIC Update and Ratification of D25 Interpretation (Extinguishing Financial Liabilities with Equity Instruments) moved from Friday 20 November to Thursday 19 November. There will now be no public sessions on Friday 20 November.

## Tuesday 17 November 2009

Time	#	Description
11.00 – 12.30	7	<b>Employee Benefits</b>  The Board will discuss the presentation of post-employment benefits, the disclosure of the accumulated benefit obligation and sweep issues on the amendments to the requirements for termination benefits.
12.30 – 13.30	8	<b>Income Taxes</b>  The Board will discuss the scope of the income tax project.
13.30 – 14.30		Lunch
14.30 – 15.30	10	<b>Insurance Contracts</b>  The Board will discuss recognition of rights and obligations from insurance contracts. The board will also discuss when to derecognise an insurance liability.

**Wednesday 18 November 2009**

The sessions on this day will be joint sessions with FASB

Time	#	Description
12.15 – 13.15	3	<b>Emissions Trading Schemes (Joint meeting with FASB)</b>  The joint IASB/FASB meeting will consider the accounting for emissions trading schemes with voluntary participation. The boards will address the items that an entity exchanges when it becomes a member in a scheme and discuss which items meet the element definitions. The boards will not be asked to make any decisions at this meeting. Rather, the discussion will give staff direction in developing accounting guidance for emissions trading schemes.
13.15 – 14.15	10	<b>Insurance Contracts (Joint meeting with FASB)</b>  The boards will discuss how to account for participating features included in insurance contracts.
14.15 14.30		Break
14.30 – 17.00	5	<b>Leases (Joint meeting with FASB)</b>  At this meeting the boards will discuss initial and subsequent measurement of:  (a) the lessee's obligation to pay rentals  (b) the lessee's right-of-use asset  (c) the lessor's receivable  (d) the lessor's performance obligation.  The boards will also discuss how lessees and lessors should account for options in lease contracts and contingent rental arrangements.
17.00 – 17.15		Break
17.15 - 19.30	6	<b>Revenue Recognition (Joint meeting with FASB)</b>  The Board will discuss at their joint meeting with the FASB:  <ul style="list-style-type: none"><li>• Contracts in which entities grant licenses to customers</li><li>• Subsequent measurement of performance obligations</li><li>• Onerous performance obligations</li><li>• Costs associated with contracts with customers</li></ul>

**Thursday 19 November 2009**

Time	#	Description
12.30 – 13.00	2	<b>Proposed Amendment to IFRS 1</b>  Proposed consequential amendment to IFRS 1 to make consistent for first-time adopters the disclosure requirements included in the transition provisions of <i>Improving Disclosures about Financial Instruments Amendments to IFRS 7 Financial Instruments: Disclosures</i> issued in March 2009.
13.00 – 13.15	<b>Oral Update</b>	<b>SAC Update</b>
13.15 – 14.15	11	<b>Liabilities – Amendments to IAS 37</b>  The Board will consider: <ul style="list-style-type: none"><li>• refinements to the wording of proposed measurement guidance; and</li><li>• whether the measurement guidance should apply to onerous contracts.</li></ul>
14.15 – 15.00	14	<ul style="list-style-type: none"><li>• <b>IFRIC Update</b></li><li>• <b>Ratification of D25 Interpretation (Extinguishing Financial Liabilities with Equity Instruments)</b></li></ul> The Board will be asked to ratify an Interpretation on extinguishing financial liabilities with equity instruments. The staff will provide an update in the Board meeting of any changes to the Interpretation arising subsequent to this agenda paper as a result of final comments received from the IFRIC or responses to the Near Final Draft

**Friday 20 November 2009**

No public sessions.

**Agenda papers 4, 9, 12, 13 and 15 are not used at this meeting**