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Project	<b>Liabilities—amendments to IAS 37</b>
Topic	<b>Measurement guidance—sweep issues</b>

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### **Purpose of meeting**

1. In September, the Board tentatively approved measurement guidance for the standard that will replace IAS 37 *Provisions, Contingent Liabilities and Contingent Assets*.
2. The papers for this meeting address sweep issues relating to that guidance:

Paper 11A: application to onerous contracts

Paper 11B: wording refinements.

### **Next steps**

3. In October, the Board decided to publish a limited-scope exposure document, seeking comments on the proposed measurement guidance. The staff have started to draft the exposure document and hope to post a pre-ballot draft around Monday 23 November.

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This paper has been prepared by the technical staff of the IASCF for discussion at a public meeting of the IASB. The views expressed in this paper are those of the staff preparing the paper. They do not purport to represent the views of any individual members of the IASB.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRIC or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.