



Project	Tentative Agenda Decisions
Topic	IFRIC 14 IAS 19 <i>The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction</i> — Voluntary prepayments

Recommendation and question – agenda decision wording

The tentative agenda decision was published in the March 2009 IFRIC Update. No comment letters were received. The staff recommends that the IFRIC confirm the agenda decision as published. Does the IFRIC agree?

The proposed wording of the final agenda decision is as follows:

IFRIC 14 IAS 19 *The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction*—voluntary prepayments

As a result of comment letters received on another issue related to IFRIC 14, the IFRIC noted that requirements in IFRIC 14 may produce unintended consequences in some circumstances in the treatment of voluntary prepaid contributions under a minimum funding requirement.

At its meeting in November 2008, the IFRIC decided to add this issue to its agenda and expected to propose amendments to the wording of paragraph 22 of IFRIC 14. At the Board's meeting in January 2009, the Board decided to proceed with its own project to amend IFRIC 14 to address the issue. Consequently, the IFRIC decided to remove the issue from its agenda.

This paper has been prepared by the technical staff of the IASB. The views considered in this paper are discussion at a public meeting of the IFRIC. No such views are to be considered to be acceptable or unacceptable applications of IFRSs until the IFRIC or the IASB makes such a determination.

The views expressed in this paper are those of the staff preparing the paper and do not purport to represent the views of any individual members of the IFRIC or of the Board of the IASB.

Decisions made by the IFRIC are reported in *IFRIC Update*.

Interpretations are published only after the IFRIC and the Board have each completed their full due process, including appropriate public consultation and formal voting procedures. The approval of an Interpretation by the Board is reported in *IASB Update*.