

Mr Robert Garnett
Chairman
International Financial Reporting Interpretations Committee
30 Cannon Street
London
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Email: ifric@iasb.org

8 April 2009

Dear Mr Garnett,

Tentative agenda decision: IAS 16 *Property, Plant and Equipment*—Disclosure of idle assets and construction in progress

Deloitte Touche Tohmatsu is pleased to respond to the IFRIC's publication in the March 2009 *IFRIC Update* of the tentative decision not to take onto the IFRIC's agenda a request for an Interpretation of IAS 16 *Property, Plant and Equipment* with respect to providing guidance on disclosure of idle assets and construction in progress.

We agree with the IFRIC's decision not to take this item onto its agenda for the reasons set out in the tentative agenda decision. However, we believe the intention of paragraph 112(c) of IAS 1 is not clearly articulated in the current drafting of the tentative agenda decision. We believe that the agenda decision should include additional wording to clarify that from the date the carrying amount of idle PP&E becomes significant, information about such items should be provided in the financial statements in accordance with the requirements of paragraph 112(c) of IAS 1.

If you have any questions concerning our comments, please contact Ken Wild in London at +44 (0)20 7007 0907.

Yours sincerely,



Ken Wild
Global IFRS Leader