



Project	Joint Venture
Topic	Coming meetings with the Board

Content of coming meetings with the Board

1. The objective of the coming Board meetings is to discuss the main areas where technical decisions will need to be made with the aim of publishing the IFRS on *Joint Arrangements* in Q3 2009, as stated in the technical plan.
2. We have split the sections of the standard to be discussed in the Board meetings as detailed below. Not all of the sections included below will require technical decisions from the Board; we have included all of them for completeness purposes.

May 2009

- (a) Core Principle
- (b) Joint Arrangements
- (c) Types of joint arrangements
- (d) Continuous assessment
- (e) Financial statements of parties to a joint arrangement
 - i. Joint Operation
 - ii. Joint Venture
 - iii. Investors in Joint Operations / Joint Ventures

June 2009

- (a) Financial statements of parties to a joint arrangement
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This paper has been prepared by the technical staff of the IASCF for discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper. They do not purport to represent the views of any individual members of the IASB.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRIC or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.

IASB Staff paper

- i. Transactions between the parties and the joint arrangement
 - ii. Loss of joint control
 - iii. Joint arrangements held for sale
- (b) Separate financial statements

July 2009

- (a) Disclosure
- (b) Any remaining sweep issues