



Project	Credit Risk in Liability Measurement
Topic	Credit Risk in Liability Measurement – Cover note

Introduction

1. Last December, the Board asked me to draft a discussion paper on the question of credit risk in liability measurement. The Board's reasoning was that this is a crosscutting issue and deserved its own platform. Agenda paper 3A is my draft and was previously sent to Board members via e-mail on 7 April.
2. The purpose of the discussion is to consider whether any substantial changes need to be made to the document before it is balloted for publication.

This paper has been prepared by the technical staff of the IASCF for discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper. They do not purport to represent the views of any individual members of the IASB.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRIC or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.