



**International
Accounting Standards
Board**

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EFrag has prepared this agenda as a convenience to observers at the IASB-EFRAG meeting on March 16 2009.

INFORMATION FOR OBSERVERS

Meeting: **Agenda for meeting between an EFRAG delegation and representatives of the IASB to discuss convergence – March 16 2009**



Agenda for meeting between an EFRAG delegation and representatives of the IASB to discuss convergence

1 Financial instrument accounting in the light of the financial crisis

- Where we are now, in terms of the upcoming G20 economic summit, the work of the Financial Crisis Advisory Group, the issues that have been raised by the European Commission and other stakeholders
- Thoughts as to how to proceed from here
- Implications for the IASB's work programme and priorities

2 Fair Value Measurement

- How the lessons from the financial crisis are being taken into account
- Outcome of the IASB's standard-by-standard review of the references in existing IFRS to fair value and the implications for the forthcoming ED.

3 Financial Statement Presentation.

- A general reaction to the proposals in the discussion paper.

4 Consolidation

- A general reaction to the proposals in ED10.

5 Financial instruments with characteristics of equity.

- Some comments on the latest thinking

6 Framework

- The priority/timetabling of this project relative to the priority/timetabling of standard specific projects on fundamental issues.
- The IASB's plans for taking forward Phase C on Measurement

7 Insurance contracts

- The IASB's plan for dealing with the links between this project and related projects
- Timetable

8 Proactive work being carried out on a pan-European basis

- An update on projects in progress:

9 The IASB/FASB MoU

- Balancing the sometimes competing demands for convergence and improvement