



**30 Cannon Street, London EC4M 6XH, United Kingdom**  
**Tel: +44 (0)20 7246 6410 Fax: +44 (0)20 7246 6411**  
**E-mail: [iasb@iasb.org](mailto:iasb@iasb.org) Website: [www.iasb.org](http://www.iasb.org)**

**International  
Accounting Standards  
Board**

*This observer note is provided as a convenience to observers at IFRIC meetings, to assist them in following the IFRIC's discussion. Views expressed in this document are identified by the staff as a basis for the discussion at the IFRIC meeting. This document does not represent an official position of the IFRIC. Decisions of the IFRIC are determined only after extensive deliberation and due process. IFRIC positions are set out in Interpretations.*

*Note: The observer note is based on the staff paper prepared for the IFRIC. Paragraph numbers correspond to paragraph numbers used in the IFRIC paper. However, because the observer note is less detailed, some paragraph numbers are not used.*

## **INFORMATION FOR OBSERVERS**

**IFRIC meeting: March 2009, London**

**Project: Staff Recommendations for Tentative Agenda Decisions  
Cover note (Agenda Paper 5)**

- 
1. Since the November 2008 IFRIC meeting, the staff have received several new requests for agenda issues. These issues include (agenda paper reference listed):
    - 5A** IAS 7 *Statement of Cash Flows* – Determination of cash equivalents
    - 5B** IAS 12 *Income Taxes* – Classification of tonnage taxes
    - 5C** IAS 16 *Property, Plant and Equipment* – Disclosure of idle assets and construction in progress
    - 5D** IAS 28 *Investments in Associates* – Venture capital consolidations and partial use of fair value through profit and loss
    - 5E** IAS 39 *Financial Instruments: Recognition and Measurement* – Participation rights and calculation of the effective interest rate
    - 5F** IAS 39 *Financial Instruments: Recognition and Measurement* – Classification of failed loan syndications

- 5G** IAS 41 *Agriculture* – Discount rate assumptions used in fair value calculations
  - 5H** IFRIC 14 *IAS 19 The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction* – Voluntary prepaid contributions under a minimum funding requirement
  - 5I** IAS 38 *Intangible Assets* – Accounting for sales costs
2. See the referenced agenda paper for a detailed analysis of each issue.