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**International
Accounting Standards
Board**

This observer note is provided as a convenience to observers at IFRIC meetings, to assist them in following the IFRIC's discussion. Views expressed in this document are identified by the staff as a basis for the discussion at the IFRIC meeting. This document does not represent an official position of the IFRIC. Decisions of the IFRIC are determined only after extensive deliberation and due process. IFRIC positions are set out in Interpretations.

Note: The observer note is based on the staff paper prepared for the IFRIC. Paragraph numbers correspond to paragraph numbers used in the IFRIC paper. However, because the observer note is less detailed, some paragraph numbers are not used.

INFORMATION FOR OBSERVERS

IFRIC meeting: March 2009, London

**Project: Review of Tentative Agenda Decisions published in
November 2008 IFRIC Update (cover note)
(Agenda Paper 4)**

1. During the November 2008 meeting, the IFRIC reached several tentative agenda decisions. Those tentative decisions are being brought back to the IFRIC for redeliberation and confirmation/ finalization of the tentative agenda conclusion. These issues include (agenda paper reference listed):
 - 4A** IFRS 3 *Business Combinations* – Customer-related intangible assets
 - 4B** IAS 28 *Investments in Associates* – Potential effect of IFRS 3 (as revised in 2008) and IAS 27 (as amended in 2008)
 - 4C** IAS 32 *Financial Instruments: Presentation* – Classification of puttable and perpetual instruments
 - 4D** IAS 37 *Provisions, Contingent Liabilities and Contingent Assets* – Regulatory assets and liabilities

- 4E** IAS 39 *Financial Instruments: Recognition and Measurement* – Derecognition
 - 4F** IAS 39 *Financial Instruments: Recognition and Measurement* – Fair value measurement of financial instruments in inactive markets
2. See the referenced agenda paper for a detailed analysis of each issue.